



General Assembly

February Session, 2002

Amendment

LCO No. 4581

SB0025104581SD0

Offered by:
SEN. BOZEK, 6th Dist.

To: Senate Bill No. 251

File No. 28

Cal. No. 67

**"AN ACT CONCERNING THE CONFIDENTIALITY OF INSURANCE
DEPARTMENT RECORDS."**

1 After the last section, add the following:

2 "Sec. 2. Section 38a-69a of the general statutes is repealed and the
3 following is substituted in lieu thereof (*Effective October 1, 2002*):

4 (a) All financial analyses, financial examination workpapers,
5 operating and financial condition reports concerning any insurance
6 company, fraternal benefit society or health care center prepared by or
7 on behalf of or for the use of the Insurance Commissioner or the
8 Insurance Department examiner, shall be confidential unless such
9 documents are otherwise a matter of public record, or the
10 commissioner, in his opinion deems it in the public interest to disclose
11 or otherwise make available for public inspection the information
12 contained in such documents.

13 (b) Any supplemental compensation exhibit or stockholder
14 information supplement in an annual report filed with the

15 commissioner and prepared in accordance with the National
16 Association of Insurance Commissioners annual statement instructions
17 handbook shall be confidential and shall not be available for public
18 inspection if submitted by an insurance company that has no shares
19 listed on a national securities exchange or regularly traded in a market
20 maintained by one or more members of a national securities
21 exchange."