



General Assembly

Amendment

February Session, 2002

LCO No. 3139

HB0506403139HD0

Offered by:
REP. BERGER, 73rd Dist.

To: Subst. House Bill No. 5064 File No. 244 Cal. No. 154

"AN ACT CONCERNING REGIONAL ASSETS DISTRICTS."

1 After line 662, insert the following:

2 "Sec. 23. (NEW) (*Effective July 1, 2002, and applicable to assessment*
3 *years commencing October 1, 2002*) Notwithstanding the provisions of
4 the general statutes or any special act, charter or home rule ordinance,
5 any municipality whose mill rate is more than the state-wide average
6 mill rate shall impose a tax on motor vehicles in lieu of the local
7 property tax in an amount equal to the mill rate set by the Office of
8 Fiscal Analysis that is revenue neutral. The value of a motor vehicle
9 shall be determined by the Commissioner of Motor Vehicles based on
10 the list price of the manufacturer for the vehicle model, make and year
11 at the time the vehicle was first offered for sale in the state, provided
12 maximum valuation shall be ninety per cent of the list price for the first
13 year, sixty per cent in the second year, forty per cent in the third year,
14 twenty-five per cent in the fourth year and fifteen per cent in each year
15 thereafter.

16 Sec. 24. (NEW) (*Effective July 1, 2002, and applicable to assessment years*
17 *commencing October 1, 2002*) (a) Notwithstanding the provisions of the
18 general statutes or any special act, charter or home rule ordinance, the
19 legislative body of a municipality, by ordinance, may increase the
20 amount of tax due on a motor vehicle by one per cent.

21 (b) Revenue generated pursuant to subsection (a) of this section
22 shall be used for capital improvement projects of the municipality."