



General Assembly

February Session, 2002

**Amendment**

LCO No. 3138

\*HB0540203138HD0\*

Offered by:

REP. SAMOWITZ, 129<sup>th</sup> Dist.

To: Subst. House Bill No. 5402

File No. 386

Cal. No. 242

**"AN ACT CLARIFYING THE PENALTY ON APPLICATIONS FOR  
FINANCIAL ASSISTANCE FROM QUASI-PUBLIC AGENCIES."**

1 After the last section insert the following:

2 "Sec. 2. (NEW) (*Effective from passage*) The Commissioner of  
3 Economic and Community Development shall not forgive all or a  
4 portion of the principal or interest due on a loan of more than two  
5 thousand five hundred dollars made under any program of financial  
6 assistance administered by the commissioner unless such action is  
7 approved by the joint standing committee of the General Assembly  
8 having cognizance of matters relating to commerce."