



General Assembly

Amendment

February Session, 2002

LCO No. 3730

SB0066003730SD0

Offered by:

SEN. LOONEY, 11th Dist.

To: Senate Bill No. 660

File No.

Cal. No.

"AN ACT MAKING ADJUSTMENTS TO THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2003, AND MAKING APPROPRIATIONS THEREFOR, MAKING DEFICIENCY APPROPRIATIONS AND TRANSFERRING FUNDS TO AGENCIES WITH DEFICIENCIES FOR THE FISCAL YEAR ENDING JUNE 30, 2002, CONCERNING A TAX AMNESTY PROGRAM, THE PERSONAL INCOME TAX, THE GIFT TAX, FUNDING FOR CT-N TELEVISION NETWORK, TAX EXEMPTIONS FOR ALTERNATIVE FUELS, THE DEPRECIATION DEDUCTION UNDER THE CORPORATION BUSINESS TAX, COURT FILING FEES, THE UNDERGROUND STORAGE TANK FUNDING MECHANISM AND THE ADMINISTRATION OF CERTAIN PROVISIONS WITH RESPECT TO TAXES, AND CONCERNING OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF INTOXICATING LIQUOR."

1 After section 99, insert the following and renumber the remaining
2 sections accordingly:

3 "Sec. 100. Section 85 of special act 01-1 of the June special session is
4 amended to read as follows:

5 The appropriations in section 11 of [this act] special act 01-1 of the
 6 June special session are supported by revenue estimates as follows:

7 ESTIMATED REVENUE - GENERAL FUND

		<u>2002-2003</u>	
T1	<u>Taxes</u>		
T2	Personal Income	\$ [5,109,900,000]	<u>\$ 4,881,400,000</u>
T3	Sales & Use	[3,317,600,000]	<u>3,173,000,000</u>
T4	Corporation	[531,500,000]	<u>443,000,000</u>
T5	Public Service	[199,800,000]	<u>185,300,000</u>
T6	Inheritance & Estate	[166,000,000]	<u>142,300,000</u>
T7	Insurance	[198,300,000]	<u>221,000,000</u>
T8	Cigarette	[114,100,000]	<u>236,200,000</u>
T9	Real Estate Conveyance	111,100,000	
T10	Oil Companies	[61,000,000]	<u>47,900,000</u>
T11	Alcoholic Beverages	[41,000,000]	<u>42,000,000</u>
T12	Admissions and Dues	[25,800,000]	<u>27,000,000</u>
T13	Miscellaneous	[35,300,000]	<u>37,900,000</u>
T14	Total Taxes	[9,911,400,000]	<u>9,548,100,000</u>
T15	Refunds of Taxes	[(790,000,000)]	<u>(790,500,000)</u>
T16	R & D Credit Exchange	[(14,000,000)]	<u>0</u>
T17	Net General Fund Taxes	[9,107,400,000]	<u>8,757,600,000</u>
T18			
T19	<u>Other Revenue</u>		
T20	Transfers - Special Revenue	[270,500,000]	<u>273,000,000</u>
T21	Indian Gaming Payments	[370,000,000]	<u>399,000,000</u>
T22	Licenses, Permits, Fees	[124,200,000]	<u>127,500,000</u>
T23	Sales of Commodities & Services	30,000,000	
T24	Rents, Fines & Escheats	[52,400,000]	<u>53,400,000</u>
T25	Investment Income	[61,200,000]	<u>34,000,000</u>
T26	Miscellaneous	[136,200,000]	<u>122,700,000</u>
T27	Total Other Revenue	[1,044,500,000]	<u>1,039,600,000</u>
T28	Refunds of Payments	(500,000)	
T29	Net Total Other Revenue	[1,044,000,000]	<u>1,039,100,000</u>
T30			
T31	<u>Other Sources</u>		
T32	Federal Grants	[2,266,600,000]	<u>2,295,700,000</u>
T33	Transfer from Tobacco Settlement Fund	[121,000,000]	<u>137,000,000</u>
T34	<u>Transfer to the Resources of General</u>		
T35	<u>Fund</u>		<u>282,900,000</u>
T36	Transfer to Mashantucket Pequot		
T37	and Mohegan Fund	[(107,000,000)]	<u>(124,500,000)</u>

