



General Assembly

Amendment

February Session, 2002

LCO No. 5562

SB0049905562HD0

Offered by:

REP. SERRA, 33rd Dist.

REP. HAMM, 34th Dist.

REP. RACZKA, 100th Dist.

To: Subst. Senate Bill No. 499

File No. 531

Cal. No. 465

(As Amended by Sen. Amd. Schs. "A" and "B" and House Amd. Sch. "A")

"AN ACT CONCERNING MUNICIPAL TAX COLLECTION."

1 Strike section 3 and insert the following in lieu thereof:

2 "Sec. 3. (NEW) (*Effective from passage*) Any new electric generating
3 facility, the construction of which is completed after July 1, 2002, may
4 be treated for purposes of section 32-71 of the general statutes as if it
5 were located in an enterprise zone and used for commercial or retail
6 purposes, provided an application for a permanent electric generating
7 facility has been submitted to the Connecticut Siting Council on or
8 after January 1, 2002, and prior to April 1, 2002. Notwithstanding the
9 provisions of section 32-71 of the general statutes, upon approval of
10 such municipality's legislative body, either before or after the effective
11 date of this section, up to the full amount of either assessments or taxes
12 may be fixed for the real and personal property of such electric
13 generating facility both during and after the construction period,

14 provided such assessments or taxes as so fixed represent an
15 approximation of the commensurate portion of the projected tax
16 liability of such facility based on a reasonable estimation of its fair
17 market value as determined by the municipality upon the exercise of
18 its best efforts."