



General Assembly

Amendment

May 9 Special Session, 2002

LCO No. **5884**

HB0600405884HR0

Offered by:

REP. TERCYAK, 26th Dist.

To: House Bill No. **6004**

File No.

Cal. No.

"AN ACT CONCERNING STATE EXPENDITURES."

1 Before the repealer section, insert the following and renumber the
2 remaining section accordingly:

3 "Sec. 116. (NEW) (*Effective from passage*) (a) Not later than October 1,
4 2002, the Commissioner of Administrative Services shall develop, and
5 annually update, a list of publicly-traded corporations that are based
6 in the United States but have reincorporated outside the territorial
7 limits of the United States to reduce their federal or Connecticut tax
8 liabilities. The Commissioner of Administrative Services shall post said
9 list on the Department of Administrative Services' web site on the
10 Internet.

11 (b) No state agency shall conduct business with any corporation that
12 is on the list described in subsection (a) of this section.

13 (c) If a state agency has an existing contract on the effective date of
14 this section with any corporation that is on the list described in
15 subsection (a) of this section, the state agency shall terminate said

16 contract not later than April 1, 2003."