



General Assembly

February Session, 2002

Amendment

LCO No. 3265

HB0565303265HD0

Offered by:

REP. LAWLOR, 99th Dist.

To: Subst. House Bill No. 5653

File No. 447

Cal. No. 297

**"AN ACT ADDING ARTICLE 2A ON LEASES TO THE UNIFORM
COMMERCIAL CODE."**

1 After line 2311, insert the following and renumber the remaining
2 sections accordingly:

3 "Sec. 102. Subsection (d) of section 42a-9-406 of the general statutes,
4 as amended by section 68 of public act 01-132, is repealed and the
5 following is substituted in lieu thereof (*Effective October 1, 2002*):

6 (d) Except as otherwise provided in subsection (e) and in section 30
7 of this act and section 42a-9-407, as amended by [this act] public act 01-
8 132 and this act, and subject to subsection (h), a term in an agreement
9 between an account debtor and an assignor or in a promissory note is
10 ineffective to the extent that it:

11 (1) Prohibits, restricts or requires the consent of the account debtor
12 or person obligated on the promissory note to the assignment or
13 transfer of, or the creation, attachment, perfection or enforcement of a
14 security interest in, the account, chattel paper, payment intangible or

15 promissory note; or

16 (2) Provides that the assignment or transfer or the creation,
17 attachment, perfection or enforcement of the security interest may give
18 rise to a default, breach, right of recoupment, claim, defense,
19 termination, right of termination or remedy under the account, chattel
20 paper, payment intangible or promissory note."