



General Assembly

Amendment

February Session, 2002

LCO No. 4045

HB0559904045HD0

Offered by:

REP. GIANNAROS, 21st Dist.

REP. DELGOBBO, 70th Dist.

To: Subst. House Bill No. 5599

File No. 111

Cal. No. 90

**"AN ACT CONCERNING THE TREATMENT OF EXPENDITURES
FOR CRITICAL ASSETS, FACILITIES, AND EQUIPMENT OF
PUBLIC SERVICE COMPANIES."**

1 Strike line 25 in its entirety

2 In line 26, strike "of assets, facilities and equipment"

3 In line 26, after "foreseeable" insert "which shall include, but not be
4 limited to, reasonable costs of security of assets, facilities and
5 equipment that are incurred solely for the purpose of responding to
6 security needs associated with the terrorist attacks of September 11,
7 2001, and the continuing war on terrorism"

8 After line 32, insert the following:

9 "Sec. 2. Section 16-19e of the general statutes is amended by adding
10 subsection (g) as follows (*Effective October 1, 2002*):

11 (NEW) (g) The department may, upon application of any gas or

12 electric public service company, which has, as part of its existing rate
13 plan, an earnings sharing mechanism, modify such rate plan to allow
14 the gas or electric public service company, after a hearing that is
15 conducted as a contested case, in accordance with chapter 54, to
16 include in its rates the reasonable costs of security of assets, facilities,
17 and equipment, both existing and foreseeable, that are incurred solely
18 for the purpose of responding to security needs associated with the
19 terrorist attacks of September 11, 2001, and the continuing war on
20 terrorism.

21 Sec. 3. Subsection (e) of section 16-247k of the general statutes is
22 repealed and the following is substituted in lieu thereof (*Effective*
23 *October 1, 2002*):

24 (e) The department may modify a plan for an alternative form of
25 regulation which it approved pursuant to this section and which is in
26 effect if the department determines such modification is required due
27 to previously unforeseen circumstances, including, but not limited to,
28 allowing the company to recover the reasonable costs of security of
29 assets, facilities and equipment, both existing and foreseeable, that are
30 incurred solely for the purpose of responding to security needs
31 associated with the terrorist attacks on September 11, 2001, and the
32 continuing war on terrorism."