



General Assembly

February Session, 2002

Raised Bill No. 655

LCO No. 2564

Referred to Committee on Appropriations

Introduced by:
(APP)

**AN ACT CONCERNING EXPENDITURES FOR THE INSURANCE
DEPARTMENT AND EXPENDITURES FROM THE INSURANCE FUND.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2002*) The Insurance
2 Commissioner shall review (1) the functions and activities of the
3 Insurance Department in order to evaluate the cost and effectiveness of
4 such functions and activities and assign priority for their continued
5 funding, and (2) the purposes for which the resources of the Insurance
6 Fund are expended in order to determine the most appropriate uses
7 for such resources. The commissioner shall submit findings and
8 recommendations to the joint standing committee of the General
9 Assembly having cognizance of matters relating to appropriations and
10 the budgets of state agencies not later than January 15, 2003, and
11 annually thereafter.

This act shall take effect as follows:	
Section 1	<i>July 1, 2002</i>

Statement of Purpose:

To review expenditures for functions and activities of the Insurance Department and expenditures from the Insurance Fund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]