



**AN ACT CONCERNING SOLICITATION OF CREDIT CARDS ON COLLEGE CAMPUSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2002*) (a) For purposes of this  
2 section, "card issuer" and "credit card" shall have the meanings  
3 ascribed to them in section 36a-676 of the general statutes.

4 (b) No card issuer may extend an offer for issuance of a credit card  
5 to any individual under twenty-one years of age on a campus of a  
6 public or independent institution of higher education in a face-to-face  
7 manner or accompanied by a gift or other promotional incentive.

8 (c) Any card issuer wishing to extend offers for issuance of a credit  
9 card on a campus of a public or independent institution of higher  
10 education shall (1) register its intent to extend such an offer with an  
11 appropriate official of such institution, and (2) make available  
12 materials or programs on consumer debt issues.

13 (d) Any card issuer registered pursuant to subsection (c) of this  
14 section and extending an offer for issuance of a credit card to any  
15 individual over twenty-one years of age on a campus of a public or  
16 independent institution of higher education in a face-to-face manner or  
17 accompanied by a gift or other promotional incentive shall (1) verify  
18 the identity and age of such individual, and (2) ensure that such  
19 individual reads a credit card education brochure prepared by the

20 institution of higher education or a nonprofit consumer debt education  
21 organization.

22 (e) Any public or independent institution of higher education  
23 allowing card issuers to extend offers for issuance of credit cards to  
24 individuals at an athletic event sponsored by such an institution shall  
25 provide a seminar on consumer credit issues as part of the institution's  
26 new student orientation program.

27 (f) No card issuer seeking debt repayment from an individual under  
28 twenty-one years of age who attends a public or independent  
29 institution of higher education may pursue such repayment from a  
30 parent or guardian of such individual, unless the parent or guardian  
31 agreed in writing to be liable for such debt during the credit  
32 application process.

33 (g) Any card issuer that violates any provision of this section shall  
34 be fined not less than five hundred dollars nor more than one  
35 thousand dollars for each violation.

This act shall take effect as follows:	
Section 1	<i>July 1, 2002</i>

**ED**      *Joint Favorable Subst.*