



General Assembly

February Session, 2002

Raised Bill No. 352

LCO No. 1464

Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

AN ACT CONCERNING THE REQUIREMENTS OF THE FEDERAL GRAMM-LEACH-BLILEY ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) The Insurance
2 Commissioner may adopt regulations, in accordance with chapter 54
3 of the general statutes, concerning the privacy and security of
4 consumer information held by or available to persons licensed,
5 registered or otherwise regulated under title 38a of the general
6 statutes. Such regulations may include, but need not be limited to,
7 provisions necessary to conform to the consumer privacy requirements
8 of federal law, except that the requirements of the regulations shall be
9 in addition to those of chapter 705 of the general statutes.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

Statement of Purpose:

To authorize the Insurance Commissioner to adopt regulations concerning consumer privacy and the privacy provisions of the federal Gramm-Leach-Bliley Financial Modernization Act.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]