



General Assembly

February Session, 2002

Raised Bill No. 5528

LCO No. 1847

Referred to Committee on Transportation

Introduced by:
(TRA)

**AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL TAX
OBLIGATION BONDS OF THE STATE FOR THE DESIGN AND
CONSTRUCTION OF EXIT RAMPS FROM ROUTE 25 TO WHITNEY
AVENUE IN TRUMBULL.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (*Effective July 1, 2002*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate ____ dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Transportation for the design and construction of exit
9 ramps from Route 25 to Whitney Avenue in Trumbull and to redesign
10 various segments of Whitney Avenue to improve traffic safety.

11 (c) All provisions of sections 13b-74 to 13b-77, inclusive, of the
12 general statutes, or the exercise of any right or power granted thereby,
13 which are not inconsistent with the provisions of this section are
14 hereby adopted and shall apply to all bonds authorized by the State

15 Bond Commission pursuant to this section, and temporary notes in
16 anticipation of the money to be derived from the sale of any such
17 bonds so authorized may be issued in accordance with said sections
18 13b-74 to 13b-77, inclusive, and from time to time renewed. Such
19 bonds shall mature at such time or times not exceeding thirty years
20 from their respective dates as may be provided in or pursuant to the
21 resolution or resolutions of the State Bond Commission authorizing
22 such bonds. None of said bonds shall be authorized except upon a
23 finding by the State Bond Commission that there has been filed with it
24 a request for such authorization which is signed by or on behalf of the
25 Secretary of the Office of Policy and Management and states such
26 terms and conditions as said commission, in its discretion, may
27 require. Said bonds issued pursuant to this section shall be special tax
28 obligations of the state and all pledged revenues, as defined in
29 subdivision (4) of section 13b-75 of the general statutes, are pledged for
30 the payment of the principal of and interest on said bonds as the same
31 become due, and accordingly and as part of the contract of the state
32 with the holders of said bonds, appropriation of all amounts from the
33 special transportation fund created under section 13b-68 of the general
34 statutes necessary for punctual payment of such principal and interest
35 is hereby made, and the State Treasurer shall pay such principal and
36 interest as the same become due.

This act shall take effect as follows:	
Section 1	July 1, 2002

Statement of Purpose:

To ease traffic congestion and promote traffic safety along Whitney Avenue in Trumbull.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]