



General Assembly

Substitute Bill No. 5402

February Session, 2002

**AN ACT CLARIFYING THE PENALTY ON APPLICATIONS FOR
FINANCIAL ASSISTANCE FROM QUASI-PUBLIC AGENCIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Public act 01-184 is repealed and the following is
2 substituted in lieu thereof (*Effective from passage*):

3 Any quasi-public agency, as defined in section 1-120, as amended,
4 shall require [any application, agreement, financial statement,
5 certificate or other writing submitted to such quasi-public agency with
6 respect to any loan, mortgage, guarantee, investment, grant, lease, tax
7 relief, bond financing or other extension of credit or financial
8 assistance made or provided by such quasi-public agency and that
9 provides information on which the decision of such quasi-public
10 agency was based, to be signed under penalty of false statement as
11 provided in section 53a-157b] material financial and credit information
12 submitted to such quasi-public agency by an applicant for financial
13 assistance in any application or related financial certificate or affidavit
14 and on which such quasi-public agency is reasonably expected to rely
15 in acting upon such application, and may require that any other
16 material information submitted in writing to such quasi-public agency
17 in connection with financial assistance provided or to be provided by
18 such quasi-public agency and on which such quasi-public agency is
19 reasonably expected to rely, to be submitted under penalty of false
20 statement as provided in section 53a-157b. For purposes of this section,

21 "financial assistance" means any loan, mortgage guarantee, investment,
22 grant, lease, tax relief, bond financing, extension of credit or other form
23 of financial assistance provided by a quasi-public agency.

This act shall take effect as follows:	
Section 1	<i>from passage</i>

CE

Joint Favorable Subst. C/R

JUD