



General Assembly

February Session, 2002

Raised Bill No. 5402

LCO No. 1319

Referred to Committee on Commerce

Introduced by:

(CE)

AN ACT CLARIFYING THE PENALTY ON APPLICATIONS FOR FINANCIAL ASSISTANCE FROM QUASI-PUBLIC AGENCIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Public act 01-184 is repealed and the following is
2 substituted in lieu thereof (*Effective October 1, 2002*):

3 Any quasi-public agency, as defined in section 1-120, as amended,
4 [shall] may require any application, agreement, financial statement,
5 certificate or other writing submitted to such quasi-public agency with
6 respect to any loan, mortgage, guarantee, investment, grant, lease, tax
7 relief, bond financing or other extension of credit or financial
8 assistance made or provided by such quasi-public agency and that
9 provides information on which the decision of such quasi-public
10 agency was based, to be signed under penalty of false statement as
11 provided in section 53a-157b.

This act shall take effect as follows:	
Section 1	<i>October 1, 2002</i>

Statement of Purpose:

To clarify the requirement that quasi-public agencies include notice of the false statement penalty on applications, certifications and similar documents supporting a credit decision.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]