



General Assembly

February Session, 2002

Bill No. 5047

LCO No. 504

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. DELUCA, 32nd Dist.

REP. WARD, 86th Dist.

AN ACT CONCERNING 21ST CENTURY UCONN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (10) of subsection (a) of section 10a-109d of
2 the general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective July 1, 2002*):

4 (10) To borrow money and issue securities to finance the acquisition,
5 construction, reconstruction, improvement or equipping of any one
6 project, or more than one, or any combination of projects, or to refund
7 securities issued after June 7, 1995, or to refund any such refunding
8 securities or for any one, or more than one, or all of those purposes, or
9 any combination of those purposes, and to provide for the security and
10 payment of those securities and for the rights of the holders of them,
11 except that the amount of any such borrowing, the special debt service
12 requirements for which are secured by the state debt service
13 commitment, exclusive of the amount of borrowing to refund
14 securities, or to fund issuance costs or necessary reserves, may not
15 exceed the aggregate principal amount of (A) [nine hundred eighty

16 million dollars and (B)] for the fiscal years ending June 30, 1997, to
17 June 30, 2006, inclusive, one billion thirty million dollars, (B) for the
18 fiscal years ending June 30, 2007, to June 30, 2016, inclusive, one billion
19 two hundred fifty million dollars, and (C) such additional amount or
20 amounts: (i) Required from time to time to fund any special capital
21 reserve fund or other debt service reserve fund in accordance with the
22 financing transaction proceedings, and (ii) to pay or provide for the
23 costs of issuance and capitalized interest, if any; the aggregate amounts
24 of subparagraphs [(A) and (B)] (A), (B) and (C) of this subdivision are
25 established as the authorized funding amount, and no borrowing
26 within the authorized funding amount for a project or projects may be
27 effected unless the project or projects are included in accordance with
28 subsection (a) of section 10a-109e, as amended by this act.

29 Sec. 2. Subsection (a) of section 10a-109e of the general statutes is
30 repealed and the following is substituted in lieu thereof (*Effective July*
31 *1, 2002*):

32 (a) The university may administer, manage, schedule, finance,
33 further design and construct UConn 2000, to operate and maintain the
34 components thereof in a prudent and economical manner and to
35 reserve for and make renewals and replacements thereof when
36 appropriate, it being hereby determined and found to be in the best
37 interest of the state and the university to provide this independent
38 authority to the university along with providing assured revenues
39 therefor as the efficient and cost effective course to achieve the
40 objective of avoiding further decline in the physical infrastructure of
41 the university and to renew, modernize, enhance and maintain such
42 infrastructure, the particular project or projects, each being hereby
43 approved as a project of UConn 2000, and the presently estimated cost
44 thereof being as follows:

T1	UConn 2000 Project	Phase I	Phase II	<u>Phase III</u>
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	Fiscal Years 1996-1999	Fiscal Years 2000-2005	<u>Fiscal Years</u> <u>2006-2015</u>
T2			
T3	Agricultural Biotechnology		
T4	9,400,000		
T5			
T6	Agricultural Biotechnology		
T7		10,000,000	
T8			
T9	Alumni Quadrant		
T10		14,338,000	
T11			
T12	<u>Arjona and Monteith</u>		
T13			<u>66,100,000</u>
T14			
T15	<u>Avery Point Campus</u>		
T16	<u>Undergraduate and</u>		
T17			<u>35,000,000</u>
T18			
T19	Avery Point Marine		
T20	Science Research Center -		
T21	34,000,000		
T22			
T23	Avery Point Marine		
T24	Science Research Center -		
T25		16,682,000	
T26			
T27		5,600,000	

T28			
T29	Babbidge Library	0	
T30			
T31	Balancing Contingency	5,506,834	
T32			
T33	Beach Hall Renovations	[994,000]	<u>10,000,000</u>
T34			
T35	[Beach Hall Renovation]		
T36	[Completion]	[7,758,000]	
T37			
T38	[Benton State Art Museum]		
T39	[Addition]	[3,665,000]	
T40			
T41	Benton State Art Museum		
T42	[Completion] <u>Addition</u>	1,400,000	<u>3,000,000</u>
T43			
T44	<u>Biobehavioral Complex</u>		
T45	<u>Replacement</u>		<u>4,000,000</u>
T46			
T47	<u>Bishop Renovation</u>		<u>8,000,000</u>
T48			
T49	Budds Building		
T50	Renovation	2,805,000	
T51			
T52	Business School		
T53	Renovation	4,803,000	
T54			
T55	Chemistry Building	53,700,000	

T56			
T57	<u>Commissary Warehouse</u>		<u>1,000,000</u>
T58			
T59	Deferred Maintenance/		
T60	Code/ADA Renovation		
T61	Lump Sum	39,332,000	<u>215,000,000</u>
T62			
T63	Deferred Maintenance &		
T64	Renovation Lump Sum		
T65	Balance	104,668,000	
T66			
T67	East Campus North		
T68	Renovations	11,820,000	
T69			
T70	<u>Engineering Building</u>		
T71	<u>(with Environmental</u>		
T72	<u>Research Institute)</u>		<u>42,700,000</u>
T73			
T74	Equine Center	1,000,000	
T75			
T76	Equipment, Library		
T77	Collections &		
T78	Telecommunications	60,500,000	<u>200,000,000</u>
T79			
T80	Equipment, Library		
T81	Collections &		
T82	Telecommunications		
T83	Completion	182,118,146	

T84		
T85	<u>Family Studies (DRM)</u>	
T86	<u>Renovation</u>	<u>6,500,000</u>
T87		
T88	<u>Farm Buildings Repairs/</u>	
T89	<u>Replacement</u>	<u>6,000,000</u>
T90		
T91	<u>Fine Arts Phase II</u>	<u>20,000,000</u>
T92		
T93	<u>Floriculture Greenhouse</u>	<u>3,000,000</u>
T94		
T95	<u>Gant Building Renovations</u>	<u>40,000,000</u>
T96		
T97	Gant Plaza Deck	0
T98		
T99	<u>Gentry Completion</u>	<u>10,000,000</u>
T100		
T101	Gentry Renovation	9,299,000
T102		
T103	Grad Dorm Renovations	7,548,000
T104		
T105	Gulley Hall Renovation	1,416,000
T106		
T107	Hartford Relocation	
T108	Acquisition/Renovation	56,762,020
T109		
T110	Hartford Relocation Design	1,500,000
T111		

T112	Hartford Relocation		
T113	Feasibility Study	500,000	
T114			
T115	Heating Plant Upgrade	10,000,000	
T116			
T117	Hilltop Dormitory New		30,000,000
T118			
T119	Hilltop Dormitory		
T120	Renovations		3,141,000
T121			
T122	Ice Rink Enclosure	2,616,000	
T123			
T124	<u>Incubator Facilities</u>		<u>10,000,000</u>
T125			
T126	International House		
T127	Conversion		800,000
T128			
T129	<u>Intramural, Recreational</u>		
T130	<u>and Intercollegiate Facilities</u>		<u>31,000,000</u>
T131			
T132	<u>Jorgensen Renovation</u>		<u>7,200,000</u>
T133			
T134	<u>Koons Hall Renovation/</u>		
T135	<u>Addition</u>		<u>7,000,000</u>
T136			
T137	<u>Lakeside Renovation</u>		<u>3,800,000</u>
T138			
T139	<u>Law School Renovations/</u>		

T140	<u>Improvements</u>		<u>15,000,000</u>
T141			
T142	<u>Library Storage Facility</u>		<u>5,000,000</u>
T143			
T144	Litchfield Agricultural		
T145	Center- Phase I	1,000,000	
T146			
T147	Litchfield Agricultural		
T148	Center-Phase II	700,000	
T149			
T150	[Manchester & DRM Hall]		
T151	[Renovation]	[7,472,000]	
T152			
T153	<u>Manchester Hall</u>		
T154	<u>Renovation</u>		<u>6,000,000</u>
T155			
T156	Mansfield Apartments		
T157	Renovation	2,612,000	
T158			
T159	Mansfield Training School		
T160	Improvements	27,614,000	<u>29,000,000</u>
T161			
T162	[Monteith Renovation]	[8,234,000]	
T163			
T164	<u>Natural History Museum</u>		
T165	<u>Completion</u>		<u>4,900,000</u>
T166			
T167	North Campus Renovation	2,654,000	

T168		
T169	North Campus Renovation	
T170	Completion	21,049,000
T171		
T172	<u>North Hillside Road</u>	
T173	<u>Completion</u>	<u>11,500,000</u>
T174		
T175	North Superblock Site	
T176	and Utilities	8,000,000
T177		
T178	Northwest Quadrant	
T179	Renovation	2,001,000
T180		
T181	Northwest Quadrant	
T182	Renovation	15,874,000
T183		
T184	<u>Observatory</u>	<u>1,000,000</u>
T185		
T186	<u>Parking Garage #3</u>	<u>15,000,000</u>
T187		
T188	Parking Garage - North	10,000,000
T189		
T190	Parking Garage - South	15,000,000
T191		
T192	Pedestrian Spinepath	2,556,000
T193		
T194	Pedestrian Walkways	3,233,000
T195		

T196	<u>Psychology Building</u>		
T197	<u>Renovation/Addition</u>		<u>20,000,000</u>
T198			
T199	<u>Residential Life Facilities</u>		<u>90,000,000</u>
T200			
T201	Roadways	10,000,000	
T202			
T203	School of Business	20,000,000	
T204			
T205	School of Pharmacy/ <u>Biology</u>	3,856,000	
T206			
T207	School of Pharmacy/ <u>Biology</u>		[37,594,000]
T208	Completion		<u>61,058,000</u>
T209			
T210	Shippee/Buckley		
T211	Renovations		6,156,000
T212			
T213	Social Science K Building		20,964,000
T214			
T215	South Campus Complex	13,127,000	
T216			
T217	<u>Stamford Campus</u>		
T218	<u>Improvements</u>		<u>3,000,000</u>
T219			
T220	Stamford Downtown	[41,000,000]	
T221	Relocation-Phase I	<u>45,659,000</u>	
T222			
T223	Stamford Downtown		

T224	Relocation-Phase II	17,392,000	
T225			
T226	<u>Storrs Hall Addition</u>		<u>4,300,000</u>
T227			
T228	<u>Student Health Services</u>		<u>12,000,000</u>
T229			
T230	Student Union Addition	23,000,000	
T231			
T232	<u>Support Facility</u>		
T233	<u>(Architectural and</u>		
T234	<u>Engineering Services)</u>		<u>2,000,000</u>
T235			
T236	Technology Quadrant-		
T237	Phase 1A	38,000,000	
T238			
T239	Technology Quadrant-		
T240	Phase IB	16,611,000	
T241			
T242	Technology Quadrant-		
T243	Phase II	72,000,000	
T244			
T245	Technology Quadrant-		
T246	Phase III	15,000,000	
T247			
T248	Torrey Life Science		
T249	Renovation	17,000,000	
T250			
T251	<u>Torrey Renovation</u>		

T252	<u>Completion and Biology</u>		
T253	<u>Expansion</u>		<u>48,000,000</u>
T254			
T255	<u>Torrington Campus</u>		
T256	<u>Improvements</u>		<u>1,000,000</u>
T257			
T258	Towers Renovation	17,794,000	
T259			
T260	<u>UConn Products Store</u>		<u>1,000,000</u>
T261			
T262	Undergraduate Education		
T263	Center	650,000	
T264			
T265	Undergraduate Education		
T266	Center	7,450,000	
T267			
T268	Underground Steam &		
T269	Water Upgrade	3,500,000	
T270			
T271	Underground Steam &		
T272	Water Upgrade		
T273	Completion	9,000,000	
T274			
T275	University Programs		
T276	Building - Phase I	8,750,000	
T277			
T278	University Programs		
T279	Building - Phase II		

T280	Visitors Center	300,000	
T281			
T282	Waring Building Conversion	7,888,000	
T283			
T284	<u>Waterbury Downtown</u>		
T285	<u>Campus</u>		<u>3,000,000</u>
T286			
T287	Waterbury Property		
T288	Purchase	325,000	
T289			
T290	West Campus Renovations	14,897,000	
T291			
T292	<u>West Hartford Campus</u>		
T293	<u>Renovations/</u>		
T294	<u>Improvements</u>		<u>25,000,000</u>
T295			
T296	White Building Renovation	2,430,000	
T297			
T298	Wilbur Cross Building		
T299	Renovation	3,645,000	
T300			
T301	<u>Young Building Renovation</u>		
T302	<u>/Addition</u>		<u>17,000,000</u>
T303			
T304	<u>HEALTH CENTER</u>		
T305			
T306	<u>CLAC Renovation</u>		
T307	<u>Biosafety Level 3 Lab</u>		<u>14,000,000</u>

T308		
T309	<u>Deferred Maintenance/</u>	
T310	<u>Code/ADA Renovation</u>	
T311	<u>Sum - Health Center</u>	<u>50,000,000</u>
T312		
T313	<u>Dental School Renovation</u>	<u>5,000,000</u>
T314		
T315	<u>Equipment, Library</u>	
T316	<u>Collections and</u>	
T317	<u>Telecommunications -</u>	
T318	<u>Health Center</u>	<u>75,000,000</u>
T319		
T320	<u>Library/Student Computer</u>	
T321	<u>Center Renovation</u>	<u>5,000,000</u>
T322		
T323	<u>Main Building Renovation</u>	<u>75,000,000</u>
T324		
T325	<u>Medical School Academic</u>	
T326	<u>Building Renovation</u>	<u>9,000,000</u>
T327		
T328	<u>Parking Garage - Health</u>	
T329	<u>Center</u>	<u>8,400,000</u>
T330		
T331	<u>Research Tower</u>	<u>60,000,000</u>
T332		
T333	<u>Support Building Addition/</u>	
T334	<u>Renovation</u>	<u>4,000,000</u>
T335		

T336	<u>Total - Storrs and Regional</u>			
T337	<u>Campus Project List</u>			<u>1,043,000,000</u>
T338				
T339	<u>Total - Health Center</u>			
T340	<u>Project List</u>			<u>305,400,000</u>
T341				
T342	TOTAL	382,000,000	868,000,000	<u>1,348,400,000</u>

45 Sec. 3. Subsection (a) of section 10a-109f of the general statutes is
46 repealed and the following is substituted in lieu thereof (*Effective July*
47 *1, 2002*):

48 (a) The university may, when directed by vote of its board of
49 trustees and subject to the limitations in the authorized funding
50 amount, borrow money and enter into financing transactions
51 proceedings in anticipation of assured revenues or project revenues in
52 the name of the university, on behalf of the state, and issue securities in
53 connection with such proceedings, as follows: (1) To finance the cost of
54 UConn 2000 or any one project thereof, or more than one, or any
55 combination of projects thereof; [(2) to finance any temporary cash
56 flow deficit or temporary operating deficit that the board of trustees
57 anticipate will be fully paid with the proceeds of assured revenues or
58 the proceeds of securities dedicated to that purpose; (3)] (2) to refund
59 securities issued pursuant to sections 10a-109a to 10a-109y, inclusive,
60 as amended by this act; [(4)] and (3) to refund any such refunding
61 borrowings. All securities issued in connection with assured revenues
62 or project revenues financing transaction proceedings entered into
63 pursuant to this section shall be authorized by a resolution approved
64 by not less than a majority vote of its board of trustees.

65 Sec. 4. Subdivision (1) of subsection (a) of section 10a-109g of the
66 general statutes is repealed and the following is substituted in lieu
67 thereof (*Effective July 1, 2002*):

68 (a) (1) The university is authorized to provide by resolution, at one
69 time or from time to time, for the issuance and sale of securities, in its
70 own name on behalf of the state, pursuant to section 10a-109f, as
71 amended by this act. The board of trustees of the university is hereby
72 authorized by such resolution to delegate to its finance committee such
73 matters as it may determine appropriate other than the authorization
74 and maximum amount of the securities to be issued, the nature of the
75 obligation of the securities as established pursuant to subsection (c) of
76 this section and the projects for which the proceeds are to be used. The
77 finance committee may act on such matters unless and until the board
78 of trustees elects to reassume the same. The amount of securities the
79 special debt service requirements which are secured by the state debt
80 service commitment that the board of trustees is authorized to provide
81 for the issuance and sale in accordance with this subsection shall be
82 capped in each fiscal year in the following amounts provided, to the
83 extent the board of trustees does not provide for the issuance of all or a
84 portion of such amount in a fiscal year, all or such portion, as the case
85 may be, may be carried forward to any succeeding fiscal year and
86 provided further, the actual amount for funding, paying or providing
87 for the items described in subparagraph (B) of subdivision (10) of
88 subsection (a) of section 10a-109d, as amended by this act, may be
89 added to the capped amount in each fiscal year:

T343	Fiscal Year	Amount
T344	1996	\$112,542,000
T345	1997	112,001,000
T346	1998	93,146,000
T347	1999	64,311,000
T348	2000	130,000,000

T349	2001	100,000,000
T350	2002	100,000,000
T351	2003	100,000,000
T352	2004	100,000,000
T353	2005	50,000,000 <u>100,000,000</u>
T354	<u>2006</u>	<u>79,000,000</u>
T355	<u>2007</u>	<u>89,000,000</u>
T356	<u>2008</u>	<u>120,000,000</u>
T357	<u>2009</u>	<u>155,000,000</u>
T358	<u>2010</u>	<u>160,500,000</u>
T359	<u>2011</u>	<u>161,500,000</u>
T360	<u>2012</u>	<u>138,100,000</u>
T361	<u>2013</u>	<u>129,500,000</u>
T362	<u>2014</u>	<u>126,500,000</u>
T363	<u>2015</u>	<u>90,900,000</u>

90 Sec. 5. Subsection (c) of section 10a-109g of the general statutes is
91 repealed and the following is substituted in lieu thereof (*Effective July*
92 *1, 2002*):

93 (c) Securities issued by the university may be issued under an
94 indenture of trust or bond resolution, shall be general obligations of
95 the university, for which its full faith and credit shall be pledged,
96 payable out of any revenues or other assets, receipts, funds or moneys

97 of the university and may be additionally secured by a pledge of
98 revenues to be derived from the operation of a project, by assured
99 revenues and by other assets other than a mortgage, subject only to
100 any agreements with the holders of particular securities pledging any
101 particular assets, revenues, receipts, funds or moneys, unless the
102 university shall otherwise expressly provide by the indenture or
103 resolution that such securities shall be special obligations of the
104 university payable solely from any revenues or other assets, including
105 project revenues, such assured revenues that may be restricted by the
106 terms of receipt thereof to a particular project or projects to be financed
107 by such special obligations subject only to any agreements with the
108 holders of particular securities pledging any particular assets,
109 revenues, receipts, funds or moneys. The form of the master resolution
110 or indenture for securities, the special debt service requirements for
111 which, are secured by the state debt service commitment and
112 containing the state covenant pursuant to section 10a-109u shall be
113 approved by the State Bond Commission prior to the first issue of such
114 securities and any substantive amendment thereof shall also be
115 approved by the State Bond Commission. At such time as the master
116 resolution or indenture is submitted to the State Bond Commission the
117 university shall file with the State Bond Commission the list of projects
118 to be financed by securities secured by the state debt service
119 commitment for the second phase of UConn 2000. At such time as the
120 master resolution or indenture for the third phase of UConn 2000 is
121 submitted to the State Bond Commission, the university shall file with
122 the State Bond Commission the list of projects to be financed by
123 securities secured by the state debt service commitment for the third
124 phase of UConn 2000.

125 Sec. 6. Subsection (g) of section 10a-109g of the general statutes is
126 repealed and the following is substituted in lieu thereof (*Effective July*
127 *1, 2002*):

128 (g) The proceeds of the securities of [each] any issue shall be used
129 solely for the purpose or purposes [for which such securities shall have

130 been authorized] identified in the master indenture, and shall be
131 disbursed in such manner and under such restrictions, if any, as the
132 university may provide in the resolution authorizing the issuance of
133 such securities or in the indenture or resolution securing the same. The
134 university shall not lease or finance or lease-finance any land or
135 building outside the Storrs campus through any other state agency or
136 quasi-public agency other than those leases, financings or lease
137 purchases in the ordinary course of its activities and provided the
138 annual expenditure thereof during the period of agreements related
139 thereto whether expressed as rent, debt service, lease purchase
140 payments or the like does not exceed for each item which is the subject
141 matter of the lease, finance or lease-finance agreement, fifty thousand
142 dollars in any year and such limitation shall apply so long as the
143 university is authorized in accordance with subsection (a) of this
144 section to issue securities under sections 10a-109a to 10a-109y,
145 inclusive, as amended by this act. The resolution providing for the
146 issuance of securities, and any indenture or resolution securing such
147 securities, may contain such limitations upon the issuance of
148 additional securities as the university may deem proper, and such
149 additional securities shall be issued under such restrictions and
150 limitations as may be prescribed by such indenture or resolution
151 provided, no such resolution or indenture shall include a covenant
152 committing the university to the issuance of additional securities
153 secured by a pledge of the state debt service commitment. The
154 university may provide for the replacement of any securities which
155 become mutilated, or are destroyed, stolen or lost. Securities may be
156 issued under sections 10a-109a to 10a-109y, inclusive, as amended by
157 this act, without obtaining the consent of any department, division,
158 commission, board, bureau, or agency of the state and without any
159 other proceedings or the happening of any other conditions or things
160 other than those proceedings, conditions or things which are
161 specifically required by sections 10a-109a to 10a-109y, inclusive, as
162 amended by this act.

163 Sec. 7. Subsection (a) of section 10a-109n of the general statutes is

164 repealed and the following is substituted in lieu thereof (*Effective July*
165 *1, 2002*):

166 [(a) At the request of the university, filed with the Commissioner of
167 Public Works, the university may assume, and thereafter]

168 (a) The university shall, have charge and supervision of the design,
169 planning, acquisition, remodeling, alteration, repair, enlargement,
170 demolition of any real asset or any other project [, which is authorized
171 and underway as of June 7, 1995] on its campuses.

172 Sec. 8. Subdivision (1) of subsection (e) of section 10a-109n of the
173 general statutes is repealed and the following is substituted in lieu
174 thereof (*Effective July 1, 2002*):

175 (e) (1) Notwithstanding any provision of the general statutes, [to the
176 contrary,] any license, permit, and approval required or permitted to
177 be issued and any administrative action required or permitted to be
178 taken pursuant to the general statutes in connection with any project
179 by the university shall be issued or taken upon application to the
180 particular commissioner or commissioners having jurisdiction over
181 such license, permit, approval or other administrative action or such
182 other state official as such commissioner shall designate. As used in
183 this section, the term commissioner shall mean commissioners if more
184 than one commissioner has jurisdiction over the subject matter and
185 their designee, if any. No agency, commission, council, committee,
186 panel or other body whatsoever other than such commissioner shall
187 have jurisdiction over or cognizance of any licenses, permits,
188 approvals or administrative actions concerning any project and no
189 notice of any tentative determination or any final determination
190 regarding any such license, permit, approval or administrative action
191 and no notice of any such license, permit, approval or administrative
192 action shall be required except as expressly provided pursuant to this
193 subsection. For purposes of sections 10a-109a to 10a-109y, inclusive, as
194 amended by this act, a capital project is a state facility and accordingly,
195 no ordinance, law or regulation promulgated by or any authority

196 granted to any municipality or any other political subdivision of the
197 state shall apply to a capital project. [The State Properties Review
198 Board shall have jurisdiction over any project in the same manner as
199 provided in chapter 60 for a priority higher education facility project.
200 Such commissioner may issue licenses and permits, give such approval
201 and take such administrative action as shall be necessary or desirable.]

202 Sec. 9. Section 10a-109x of the general statutes is repealed and the
203 following is substituted in lieu thereof (*Effective July 1, 2002*):

204 (a) Not later than October 1, [1995] 2002, and semiannually
205 thereafter, the university shall report to the Governor and the joint
206 standing committees of the General Assembly having cognizance of
207 matters relating to the Department of Education, to finance, revenue
208 and bonding, and to appropriations and the budgets of state agencies
209 on the status and progress of UConn 2000. Each report shall include,
210 but not be limited to: (1) Information on the number of projects and
211 securities authorized, approved and issued hereunder including,
212 relative to such projects, project costs, timeliness of completion and
213 any problems which have developed in implementation, and a
214 schedule of projects remaining and their expected costs; (2) the amount
215 of revenue available from all sources for such remaining projects and
216 expected receipts for such remaining projects for the succeeding four
217 quarters; (3) the amount of money raised from private sources for the
218 capital and endowment programs and the progress made in the
219 development and implementation of the fund-raising program; and (4)
220 any cooperative activities with other public and independent
221 institutions of higher education commenced in the preceding six
222 months. Each such report shall, for the preceding six-month period,
223 (A) specify the moneys credited to such fund on account of, or derived
224 from, each source of state and federal revenue, (B) specify the amount
225 of investment earnings from the fund, (C) specify the moneys from
226 such fund applied and expended for (i) the payment of debt service
227 requirements, (ii) the payment of the principal of and interest on
228 securities issued hereunder and general obligation bonds of the state

229 issued for university capital improvement purposes, and (iii) each
230 budgeted account under the annual budget appropriation made to the
231 university.

232 (b) Commencing January 1, 2000, the first semiannual report in each
233 year submitted in accordance with subsection [(b)] (a) of this section
234 shall include such information as requested by the bonding
235 subcommittee of the joint standing committee of the General Assembly
236 having cognizance of matters relating to finance, revenue and bonding,
237 including but not limited to: (1) The use of bond funds in the current
238 fiscal year, (2) projected use of bond funds for the next succeeding
239 fiscal year, (3) an updated master plan for the balance of the project,
240 and (4) the use of Connecticut-owned businesses, including businesses
241 owned by women and minorities.

242 Sec. 10. Section 10a-109y of the general statutes is repealed and the
243 following is substituted in lieu thereof (*Effective July 1, 2002*):

244 On January 15, [1999] 2006, and January 15, 2011, the university
245 shall submit to the Governor and to the joint standing committees of
246 the General Assembly having cognizance of matters relating to
247 education and finance, revenue and bonding, a [four-year] five-year
248 UConn 2000 performance review report detailing for each project
249 undertaken to date under the program the progress made and the
250 actual expenditures compared to original estimated costs. In addition,
251 the report shall include a summary of programs, services and facilities
252 which the university coordinates with other public and independent
253 institutions of higher education. Not later than sixty calendar days
254 after receipt of said report, such joint committees shall consider the
255 report and determine whether there has been insufficient progress in
256 implementation of UConn 2000 or whether there has been significant
257 cost increases over original estimates as a result of actions taken by the
258 university. If so, the committees may make recommendations for
259 appropriate action to the university and to the General Assembly.

260 Sec. 11. (*Effective July 1, 2002*) Section 10a-109w of the general

261 statutes is repealed.

This act shall take effect as follows:	
Section 1	<i>July 1, 2002</i>
Sec. 2	<i>July 1, 2002</i>
Sec. 3	<i>July 1, 2002</i>
Sec. 4	<i>July 1, 2002</i>
Sec. 5	<i>July 1, 2002</i>
Sec. 6	<i>July 1, 2002</i>
Sec. 7	<i>July 1, 2002</i>
Sec. 8	<i>July 1, 2002</i>
Sec. 9	<i>July 1, 2002</i>
Sec. 10	<i>July 1, 2002</i>
Sec. 11	<i>July 1, 2002</i>

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]