



Senate

General Assembly

File No. 29

February Session, 2002

Substitute Senate Bill No. 252

Senate, March 15, 2002

The Committee on Insurance and Real Estate reported through SEN. BOZEK of the 6th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING INSURANCE DATA COMPILED AND REPORTED BY TOWN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 38a-675 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *January 1, 2003*):

4 (b) The Insurance Commissioner shall approve reasonable rules and
5 statistical plans, reasonably adapted to each of the rating systems used,
6 and which shall thereafter be used by each admitted insurer in the
7 recording and reporting of its loss and country-wide expense
8 experience, in order that the experience of all insurers may be made
9 available at least annually. Such rules and plans may also provide for
10 the recording and reporting of expense experience items which are
11 specially applicable to this state and are not susceptible of
12 determination by a prorating of country-wide expense experience. In
13 approving such rules and plans, the commissioner shall give due

14 consideration to the rating systems in use in this state and in other
 15 states. No insurer shall be required to record or report its loss
 16 experience on a classification basis that is inconsistent with the rating
 17 system used by it [provided] except that with respect to private
 18 passenger nonfleet automobile insurance [,] and homeowners
 19 insurance, the commissioner may require that claims and loss
 20 experience data be allocated, compiled and reported by town. The
 21 commissioner may designate one or more rating organizations or other
 22 agencies to assist [him] in gathering such experience and making
 23 compilations [thereof, and] of such experience. The commissioner shall
 24 make such compilations [shall be made] available [, subject to
 25 reasonable rules promulgated by the commissioner,] to insurers and
 26 rating organizations subject to regulations which the commissioner
 27 may adopt in accordance with chapter 54.

This act shall take effect as follows:	
Section 1	January 1, 2003

INS *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill allows the Department of Insurance to adopt regulations concerning the reporting of homeowner's insurance data and does not have a fiscal impact.

OLR Bill Analysis

sSB 252

AN ACT CONCERNING INSURANCE DATA COMPILED AND REPORTED BY TOWN

SUMMARY:

This bill allows the insurance commissioner to require insurers to allocate, compile, and report claims and loss experience data by town for homeowner insurance. Current law allows her to require this for automobile insurance claims and loss experience data.

EFFECTIVE DATE: January 1, 2003

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable Substitute

Yea 17 Nay 0