



General Assembly

January Session, 2001

Amendment

LCO No. 7243

Offered by:

SEN. RORABACK, 30th Dist.

REP. MINER, 66th Dist.

To: Subst. Senate Bill No. 1131

File No. 550

Cal. No. 369

**"AN ACT CONCERNING THE PROPERTY TAX EXEMPTION FOR
MACHINERY AND EQUIPMENT IN ENTERPRISE ZONES."**

1 In line 1, before "Subdivision" insert "Section 1."

2 After line 119, insert the following:

3 "Sec. 2. Subsection (c) of section 12-62f of the general statutes is
4 repealed and the following is substituted in lieu thereof:

5 (c) (1) Each municipality whose application for state financial
6 assistance has been approved by the secretary shall receive a grant-in-
7 aid on the basis of its population, as determined by the most recent
8 estimates of the Department of Public Health. The amount of such
9 grant-in-aid to any municipality with revaluation, as required in
10 section 12-62, becoming effective in any of the years 1987 to 1996,
11 inclusive, shall be as follows: [(1)] (A) Twenty-five thousand dollars to
12 each municipality with a population of less than twenty thousand; [(2)]
13 (B) thirty-five thousand dollars to each municipality with a population

14 of at least twenty thousand but less than fifty thousand; [(3)] (C) fifty
15 thousand dollars to each municipality with a population of at least
16 fifty thousand but less than one hundred thousand; and [(4)] (D) sixty
17 thousand dollars to each municipality with a population of one
18 hundred thousand or more. Each municipality that completed a
19 revaluation which became effective in the years from 1987 to 1996,
20 inclusive, and qualified for the grants-in-aid provided for in this
21 section, shall be eligible for an additional grant-in-aid equal to an
22 amount not to exceed ten per cent of the grant-in-aid limit of the grant
23 for which they originally qualified provided the additional grant-in-
24 aid shall be used for training and for installations and modifications
25 which are acquired and certified to be in compliance with the
26 minimum computer-assisted mass appraisal revaluation standards and
27 computerized administrative standards developed in accordance with
28 subsection (b) of this section.

29 (2) A municipality that conducted a revaluation as required in
30 section 12-62 without postponement or extension, but not between
31 January 1, 1987, and December 31, 1996, shall be eligible to apply for
32 and receive a grant and an additional grant-in-aid under subdivision
33 (1) of this subsection.

34 (3) No municipality shall be eligible to receive a grant and an
35 additional grant-in-aid pursuant to this section more than once."