



General Assembly

January Session, 2001

**Amendment**

LCO No. 5829

Offered by:

SEN. MCDERMOTT, 34<sup>th</sup> Dist.

To: Subst. Senate Bill No. 792

File No. 93

Cal. No. 131

**"AN ACT CONCERNING BANK TRANSACTIONS."**

---

1 In line 774, strike "(3) the"

2 Strike line 775 in its entirety

3 In line 776, strike "state or federal safety and soundness  
4 examination; (4)" and insert "(3)" in lieu thereof

5 In line 779, strike "(5)" and insert "(4)" in lieu thereof

6 In line 780, after the period insert the following:

7 "The commissioner shall not approve such conversion unless the  
8 commissioner considers the findings of the most recent state or federal  
9 safety and soundness examination of the converting bank, and the  
10 effect of the proposed conversion on the financial resources and future  
11 prospects of the converting bank."