



AN ACT CONCERNING MUNICIPAL ASSESSMENT OF REAL ESTATE DESIGNATED FOR ELECTRIC GENERATING FACILITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (a) Any municipality may, by affirmative vote of
2 its legislative body, enter into a written agreement with any person
3 owning or proposing to acquire an interest, by lease or otherwise, in an
4 electric generating facility located or proposed to be located in the
5 municipality fixing the assessment of or the amount of taxes payable
6 with respect to real property and improvements therein and thereon
7 for a period of not more than twenty-five years.

8 (b) Any municipality may, by affirmative vote of its legislative
9 body, enter into a written agreement with any person owning or
10 proposing to acquire an interest, by lease or otherwise, in personal
11 property to be located at the site of an electric generating facility in the
12 municipality fixing the assessment of or the amount of taxes payable
13 with respect to such personal property for a period of not more than
14 twenty-five years.

15 (c) As used in this section "electric generating facility" means a
16 facility, as defined in subdivision (3) of subsection (a) of section 16-50i
17 of the general statutes and the provisions of this section shall apply to
18 any vote of a legislative body before, on or after the effective date of
19 this act.

20 Sec. 2. This act shall take effect from its passage.

PD *JOINT FAVORABLE SUBST.*