



General Assembly

January Session, 2001

Raised Bill No. 1041

LCO No. 3124

Referred to Committee on Planning and Development

Introduced by:
(PD)

**AN ACT CONCERNING PRESERVATION OF CONNECTICUT'S
WORKING LANDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 22-26ff of the general statutes is repealed and the
2 following is substituted in lieu thereof:

3 The State Bond Commission shall have power, from time to time, to
4 authorize the issuance of bonds of the state in one or more series and
5 in principal amounts not exceeding in the aggregate [eighty-three] one
6 hundred thirty-three million seven hundred fifty thousand dollars, the
7 proceeds of which shall be used by the Commissioner of Agriculture
8 for the purposes of this chapter, provided not more than two million
9 dollars shall be used for the purposes of section 22-26jj. All provisions
10 of section 3-20, or the exercise of any right or power granted thereby
11 which are not inconsistent with the provisions of this section are
12 hereby adopted and shall apply to all bonds authorized by the State
13 Bond Commission pursuant to this section, and temporary notes in
14 anticipation of the money to be derived from the sale of any such
15 bonds so authorized may be issued in accordance with said section 3-
16 20 and from time to time renewed. Such bonds shall mature at such

17 time or times not exceeding twenty years from their respective dates as
18 may be provided in or pursuant to the resolution or resolutions of the
19 State Bond Commission authorizing such bonds. None of said bonds
20 shall be authorized except upon a finding by the State Bond
21 Commission that there has been filed with it a request for such
22 authorization, which is signed by or on behalf of the Secretary of the
23 Office of Policy and Management and states such terms and conditions
24 as said commission, in its discretion, may require. Said bonds issued
25 pursuant to this section shall be general obligations of the state and the
26 full faith and credit of the state of Connecticut are pledged for the
27 payment of the principal of and interest on said bonds as the same
28 become due, and accordingly and as part of the contract of the state
29 with the holders of said bonds, appropriation of all amounts necessary
30 for punctual payment of such principal and interest is hereby made,
31 and the Treasurer shall pay such principal and interest as the same
32 become due.

33 Sec. 2. This act shall take effect July 1, 2001.

Statement of Purpose:

To increase funding for the preservation of agricultural land.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]