



AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR CERTAIN CHILDREN'S MUSEUMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (a) For the purposes described in subsection (b) of this
2 section, the State Bond Commission shall have the power, from time to
3 time, to authorize the issuance of bonds of the state in one or more
4 series and in principal amounts not exceeding in the aggregate one
5 million seven hundred thousand dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Economic and Community Development for the
9 purpose of a grant to the city of Middletown for the purchase of land
10 and expansion of the Kidcity Museum.

11 (c) All provisions of section 3-20 of the general statutes, or the
12 exercise of any right or power granted thereby, which are not
13 inconsistent with the provisions of this section are hereby adopted and
14 shall apply to all bonds authorized by the State Bond Commission
15 pursuant to this section, and temporary notes in anticipation of the
16 money to be derived from the sale of any such bonds so authorized
17 may be issued in accordance with said section 3-20 and from time to
18 time renewed. Such bonds shall mature at such time or times not
19 exceeding twenty years from their respective dates as may be provided

20 in or pursuant to the resolution or resolutions of the State Bond
21 Commission authorizing such bonds. None of said bonds shall be
22 authorized except upon a finding by the State Bond Commission that
23 there has been filed with it a request for such authorization which is
24 signed by or on behalf of the Secretary of the Office of Policy and
25 Management and states such terms and conditions as said commission,
26 in its discretion, may require. Said bonds issued pursuant to this
27 section shall be general obligations of the state and the full faith and
28 credit of the state of Connecticut are pledged for the payment of the
29 principal of and interest on said bonds as the same become due, and
30 accordingly and as part of the contract of the state with the holders of
31 said bonds, appropriation of all amounts necessary for punctual
32 payment of such principal and interest is hereby made, and the State
33 Treasurer shall pay such principal and interest as the same become
34 due.

35 Sec. 2. (a) For the purposes described in subsection (b) of this
36 section, the State Bond Commission shall have the power, from time to
37 time, to authorize the issuance of bonds of the state in one or more
38 series and in principal amounts not exceeding in the aggregate one
39 million seven hundred thousand dollars.

40 (b) The proceeds of the sale of said bonds, to the extent of the
41 amount stated in subsection (a) of this section, shall be used by the
42 Department of Economic and Community Development for the
43 purpose of a grant to Creating Kids Children's Museum in New Haven
44 for its expansion.

45 (c) All provisions of section 3-20 of the general statutes, or the
46 exercise of any right or power granted thereby, which are not
47 inconsistent with the provisions of this section are hereby adopted and
48 shall apply to all bonds authorized by the State Bond Commission
49 pursuant to this section, and temporary notes in anticipation of the
50 money to be derived from the sale of any such bonds so authorized
51 may be issued in accordance with said section 3-20 and from time to
52 time renewed. Such bonds shall mature at such time or times not

53 exceeding twenty years from their respective dates as may be provided
54 in or pursuant to the resolution or resolutions of the State Bond
55 Commission authorizing such bonds. None of said bonds shall be
56 authorized except upon a finding by the State Bond Commission that
57 there has been filed with it a request for such authorization which is
58 signed by or on behalf of the Secretary of the Office of Policy and
59 Management and states such terms and conditions as said commission,
60 in its discretion, may require. Said bonds issued pursuant to this
61 section shall be general obligations of the state and the full faith and
62 credit of the state of Connecticut are pledged for the payment of the
63 principal of and interest on said bonds as the same become due, and
64 accordingly and as part of the contract of the state with the holders of
65 said bonds, appropriation of all amounts necessary for punctual
66 payment of such principal and interest is hereby made, and the State
67 Treasurer shall pay such principal and interest as the same become
68 due.

69 Sec. 3. (a) For the purposes described in subsection (b) of this
70 section, the State Bond Commission shall have the power, from time to
71 time, to authorize the issuance of bonds of the state in one or more
72 series and in principal amounts not exceeding in the aggregate one
73 million nine hundred thousand dollars.

74 (b) The proceeds of the sale of said bonds, to the extent of the
75 amount stated in subsection (a) of this section, shall be used by the
76 Department of Economic and Community Development for the
77 purpose of a grant to the Discovery Museum in Bridgeport.

78 (c) All provisions of section 3-20 of the general statutes, or the
79 exercise of any right or power granted thereby, which are not
80 inconsistent with the provisions of this section are hereby adopted and
81 shall apply to all bonds authorized by the State Bond Commission
82 pursuant to this section, and temporary notes in anticipation of the
83 money to be derived from the sale of any such bonds so authorized
84 may be issued in accordance with said section 3-20 and from time to
85 time renewed. Such bonds shall mature at such time or times not

86 exceeding twenty years from their respective dates as may be provided
87 in or pursuant to the resolution or resolutions of the State Bond
88 Commission authorizing such bonds. None of said bonds shall be
89 authorized except upon a finding by the State Bond Commission that
90 there has been filed with it a request for such authorization which is
91 signed by or on behalf of the Secretary of the Office of Policy and
92 Management and states such terms and conditions as said commission,
93 in its discretion, may require. Said bonds issued pursuant to this
94 section shall be general obligations of the state and the full faith and
95 credit of the state of Connecticut are pledged for the payment of the
96 principal of and interest on said bonds as the same become due, and
97 accordingly and as part of the contract of the state with the holders of
98 said bonds, appropriation of all amounts necessary for punctual
99 payment of such principal and interest is hereby made, and the State
100 Treasurer shall pay such principal and interest as the same become
101 due.

102 Sec. 4. This act shall take effect July 1, 2001.

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Joint Favorable Subst. C/R

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