



General Assembly

January Session, 2001

Committee Bill No. 181

LCO No. 4427

Referred to Committee on Appropriations

Introduced by:
(APP)

**AN ACT CONCERNING RETIREMENT BENEFITS FOR CERTAIN
CHIEF EXECUTIVE OFFICERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) Not sooner than four years after leaving state office or
2 employment, whichever is later, any person vested in the state
3 employees retirement system who has completed at least six years of
4 consecutive service as a member of the General Assembly may
5 purchase credit, if a member of Tier I or Tier IIA, or receive credit, if a
6 member of Tier II, for each year of service as a paid municipal chief
7 executive officer, as set forth in subsection (a) of section 7-193 of the
8 general statutes. A member of Tier I or Tier IIA shall receive such
9 credit by making contributions to the State Employees Retirement
10 Fund, for each year of such prior municipal service, equal to five per
11 cent of such member's annual municipal salary, plus interest at the rate
12 of five per cent thereon from the date of such municipal service to the
13 date of payment.

APP *Joint Favorable*