



General Assembly

January Session, 2001

Committee Bill No. 94

LCO No. 3404

Referred to Committee on Commerce

Introduced by:

(CE)

**AN ACT AUTHORIZING MUNICIPALITIES TO ABATE PERSONAL
PROPERTY TAXES ON FIBER OPTIC CABLE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (a) Any municipality may, by vote of its legislative
2 body or, in a municipality where the legislative body is a town
3 meeting, by vote of the board of selectmen, abate up to one hundred
4 per cent of the property taxes due for any tax year with respect to
5 equipment owned by a telecommunications company or community
6 antenna television company, as defined in section 16-1 of the general
7 statutes, that is used to provide telecommunications, high-speed data
8 transmission or broad-band Internet services which offer the capability
9 to transmit information at a rate that is not less than two hundred
10 kilobits per second in at least one direction.

11 (b) Any municipality which provides an abatement under
12 subsection (a) of this section shall receive a grant under this subsection.
13 On or before January first, annually, the Secretary of the Office of
14 Policy and Management shall determine the amount due to each
15 municipality in the state, in accordance with this section, as a state
16 grant in lieu of taxes with respect to personal property equipment

17 owned by a telecommunications company or community antenna
18 television company, as defined in section 16-1 of the general statutes,
19 that is used to provide telecommunications, high-speed data
20 transmission or broad-band Internet services which offer the capability
21 to transmit information at a rate that is not less than two hundred
22 kilobits per second in at least one direction. The grant payable to any
23 municipality under the provisions of this section in the state fiscal year
24 commencing July 1, 2002, and in each fiscal year thereafter, shall be
25 equal to one hundred per cent of the property taxes which, except for
26 the abatement applicable to such personal property, would have been
27 paid with respect to such personal property on the assessment list in
28 such municipality for the assessment date two years prior to the
29 commencement of the state fiscal year in which such grant is payable.

30 Sec. 2. This act shall take effect July 1, 2000, and shall be applicable
31 to assessment years commencing on and after October 1, 2001.

CE *Joint Favorable C/R*

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