



General Assembly

January Session, 2001

Raised Bill No. 6797

LCO No. 3922

Referred to Committee on Judiciary

Introduced by:
(JUD)

AN ACT CONCERNING INTERIM REVALUATIONS OF REAL ESTATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) Upon the request of a taxpayer, the assessor or board of
2 assessors in any municipality shall, with respect to any parcel of real
3 property in the assessment list for any assessment year, make a change
4 in the assessed value of such parcel, as compared to the immediately
5 preceding assessment list, if such assessor or board determines that
6 any of the following has occurred: (1) A substantial change in the use
7 of the parcel, (2) a substantial change in the zoning classification of the
8 parcel, or (3) the taxpayer has gone out of business.

Statement of Purpose:

To require an assessor to conduct a revaluation of real estate in the interim between scheduled revaluations whenever the value of the property has changed due to certain special circumstances.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]