



General Assembly

January Session, 2001

Raised Bill No. 6606

LCO No. 3276

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING CONNECTICUT BANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subsection (a) of section 36a-250 of the general statutes is amended
2 by adding subdivision (42) as follows:

3 (NEW) (42) Organize an interim Connecticut bank pursuant to
4 subsection (p) of section 36a-70 solely for the acquisition of an existing
5 bank or to facilitate any other corporate transaction as provided in said
6 subsection. Nothing in this subdivision shall be deemed to invalidate
7 or otherwise affect any such acquisition or other transaction entered
8 into before the effective date of this section.

Statement of Purpose:

To clarify certain powers of Connecticut banks.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]