



General Assembly

January Session, 2001

**Raised Bill No. 6565**

LCO No. 3131

Referred to Committee on Commerce

Introduced by:

(CE)

**AN ACT CONCERNING THE TAX INCREMENTAL FINANCING PROGRAM ADMINISTERED BY THE CONNECTICUT DEVELOPMENT AUTHORITY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (k) of section 32-285 of the general statutes is  
2 repealed and the following is substituted in lieu thereof:

3 (k) No commitments for new projects shall be approved by the  
4 authority under this section on or after July 1, [2001] 2003.

5 Sec. 2. This act shall take effect July 1, 2001.

**Statement of Purpose:**

To extend the time for approval of eligible projects under the tax incentive program administered by the Connecticut Development Authority.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*