



General Assembly

January Session, 2001

**Committee Bill No. 6353**

LCO No. 4873

Referred to Committee on Energy and Technology

Introduced by:

(ET)

**AN ACT CONCERNING TAX INCENTIVES FOR RESEARCH AND DEVELOPMENT OF SUPERCONDUCTIVITY TECHNOLOGY.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subdivision (1) of subsection (b) of section 12-217n the general  
2 statutes is repealed and the following is substituted in lieu thereof:

3 (1) "Research and development expenses" means (A) research or  
4 experimental expenditures deductible under Section 174 of the Internal  
5 Revenue Code of 1986, as in effect on May 28, 1993, determined  
6 without regard to Section 280C(c) thereof or any elections made by a  
7 taxpayer to amortize such expenses on its federal income tax return  
8 that were otherwise deductible, and basic research payments as  
9 defined under Section 41 of said Internal Revenue Code to the extent  
10 not deducted under said Section 174, provided: [(A)] (i) Such  
11 expenditures and payments are paid or incurred for such research and  
12 experimentation and basic research conducted in this state; and [(B)]  
13 (ii) such expenditures and payments are not funded, within the  
14 meaning of Section 41(d)(4)(H) of said Internal Revenue Code, by any  
15 grant, contract, or otherwise by a person or governmental entity other  
16 than the taxpayer unless such other person is included in a combined

17 return with the person paying or incurring such expenses; and (B)  
18 research or experimental expenditures related to superconductivity  
19 technology.

**Statement of Purpose:**

To provide tax incentives for superconductivity technology.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. GIANNAROS, 21st Dist.