



General Assembly

Substitute Bill No. 6231

January Session, 2001

AN ACT CREATING A TAX EXEMPTION FOR LAND AND UNINHABITABLE STRUCTURES BEING DEVELOPED BY NONPROFIT CORPORATIONS FOR AFFORDABLE HOUSING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subdivision (7) of section 12-81 of the general statutes is repealed
2 and the following is substituted in lieu thereof:

3 (7) Subject to the provisions of sections 12-87 and 12-88, the real
4 property of, or held in trust for, a corporation organized exclusively for
5 scientific, educational, literary, historical or charitable purposes or for
6 two or more such purposes and used exclusively for carrying out one
7 or more of such purposes and the personal property of, or held in trust
8 for, any such corporation, provided (A) any officer, member or
9 employee thereof does not receive or at any future time shall not
10 receive any pecuniary profit from the operations thereof, except
11 reasonable compensation for services in effecting one or more of such
12 purposes or as proper beneficiary of its strictly charitable purposes,
13 and provided (B) in 1965, and quadrennially thereafter, a statement
14 shall be filed on or before the first day of November with the assessor
15 or board of assessors of any town, consolidated town and city or
16 consolidated town and borough, in which any of its property claimed
17 to be exempt is situated. Such statement shall be filed on a form
18 provided by such assessor or board of assessors. Such real property
19 may include vacant land or uninhabitable structures that are being

20 developed by such corporation for housing for persons or families of
21 low and moderate income, until such time as a certificate of occupancy
22 is granted for structures on such real property or until five years after
23 the date such statement was filed, whichever is sooner. On and after
24 July 1, 1967, housing subsidized, in whole or in part, by federal, state
25 or local government and housing for persons or families of low and
26 moderate income shall not constitute a charitable purpose under this
27 section.

HSG	<i>Joint Favorable Subst. C/R</i>	PD
PD	<i>Joint Favorable C/R</i>	FIN
FIN	<i>Joint Favorable Subst.</i>	