



General Assembly

Substitute Bill No. 5530

January Session, 2001

**AN ACT CONCERNING FUNDING FOR THE RELOCATION AND
EXPANSION OF THE AVIATION MAINTENANCE TECHNICAL
TRAINING PROGRAM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (a) For the purposes described in subsection (b) of this
2 section, the State Bond Commission shall have the power, from time to
3 time, to authorize the issuance of bonds of the state in one or more
4 series and in principal amounts not exceeding in the aggregate fifteen
5 million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Education for the purpose of (1) the relocation and
9 expansion of the aviation maintenance technical training program
10 from Ellis Vocational-Technical High School to Brainard Airport, and
11 (2) the renovation of Ellis Vocational-Technical High School in order to
12 ensure that high technology training programs that serve the same
13 number of students as the relocated aviation maintenance program are
14 available at Ellis Vocational-Technical High School.

15 (c) All provisions of section 3-20 of the general statutes, or the
16 exercise of any right or power granted thereby, which are not
17 inconsistent with the provisions of this section are hereby adopted and
18 shall apply to all bonds authorized by the State Bond Commission

19 pursuant to this section, and temporary notes in anticipation of the
20 money to be derived from the sale of any such bonds so authorized
21 may be issued in accordance with said section 3-20 and from time to
22 time renewed. Such bonds shall mature at such time or times not
23 exceeding twenty years from their respective dates as may be provided
24 in or pursuant to the resolution or resolutions of the State Bond
25 Commission authorizing such bonds. None of said bonds shall be
26 authorized except upon a finding by the State Bond Commission that
27 there has been filed with it a request for such authorization which is
28 signed by or on behalf of the Secretary of the Office of Policy and
29 Management and states such terms and conditions as said commission,
30 in its discretion, may require. Said bonds issued pursuant to this
31 section shall be general obligations of the state and the full faith and
32 credit of the state of Connecticut are pledged for the payment of the
33 principal of and interest on said bonds as the same become due, and
34 accordingly and as part of the contract of the state with the holders of
35 said bonds, appropriation of all amounts necessary for punctual
36 payment of such principal and interest is hereby made, and the State
37 Treasurer shall pay such principal and interest as the same become
38 due.

39 Sec. 2. This act shall take effect July 1, 2001.

ED

Joint Favorable Subst. C/R

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