



General Assembly

Substitute Bill No. 5501

January Session, 2001

AN ACT CONCERNING A HIGHER REIMBURSEMENT RATE FOR CERTAIN SCHOOL CONSTRUCTION PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) Notwithstanding the provisions of section 10-285a
2 of the general statutes, each local or regional board of education may
3 select one school building project in a twenty-year period for projects
4 completed after January 1, 1998, for which the percentage determined
5 pursuant to section 10-285a of the general statutes shall be increased in
6 accordance with this section. (1) For a project for which the
7 reimbursement percentage is thirty-five per cent or less, such
8 percentage shall be increased by fifteen per cent; (2) for a project for
9 which the reimbursement percentage is greater than thirty-five per
10 cent but less than seventy per cent, such percentage shall be increased
11 by ten per cent; and (3) for a project for which the reimbursement
12 percentage is greater than seventy per cent, but less than ninety-five
13 per cent, such percentage shall be increased by five per cent.

14 Sec. 2. This act shall take effect July 1, 2001.

ED

Joint Favorable Subst. C/R

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