



General Assembly

January Session, 2001

Proposed Bill No. 5501

LCO No. 1619

Referred to Committee on Education

Introduced by:

REP. HEAGNEY, 16th Dist.

AN ACT CONCERNING A HIGHER REIMBURSEMENT RATE FOR CERTAIN SCHOOL CONSTRUCTION PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 173 of the general statutes be amended to allow each
2 school district to select one project in a twenty-year period for which
3 the reimbursement rate shall be increased pursuant to the following
4 schedule: (1) For a project for which the reimbursement rate will be
5 thirty-five per cent or less, the rate shall be increased by fifteen per
6 cent; (2) for a project for which the reimbursement rate will be greater
7 than thirty-five per cent but not exceed seventy per cent, the rate shall
8 be increased by ten per cent; and (3) for a project for which the
9 reimbursement rate will be greater than seventy per cent, but will not
10 exceed ninety-five per cent, the rate shall be increased by five per cent.

Statement of Purpose:

To allow school districts to choose one project every twenty years for which they will receive reimbursement at a higher rate.