



General Assembly

January Session, 2001

Proposed Bill No. 5399

LCO No. 1185

Referred to Committee on Judiciary

Introduced by:

REP. DOYLE, 28th Dist.

AN ACT CONCERNING RECORDING ASSIGNMENT OF MORTGAGE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 7-25 and 7-34a of the general statutes be amended to
- 2 require that (1) an assignment of mortgage document shall be recorded
- 3 by the town clerk in three places: The grantor index where the assignor
- 4 and mortgagor will be recorded and the grantee index where the
- 5 assignee as grantee will be recorded, and (2) there will be an additional
- 6 recording fee of five dollars.

Statement of Purpose:

To improve title search process, increase accuracy of land records and facilitate proper payoff and release of mortgages.