



General Assembly

January Session, 2001

Committee Bill No. 5203

LCO No. 4954

Referred to Committee on Human Services

Introduced by:
(HS)

**AN ACT CONCERNING CONSIDERATION OF MONEYS IN DEFERRED
COMPENSATION RETIREMENT ACCOUNTS AS ASSETS IN
DETERMINING ELIGIBILITY FOR MEDICAL ASSISTANCE UNDER
TITLE XIX OF THE SOCIAL SECURITY ACT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) The Commissioner of Social Services shall seek a
2 federal waiver to exempt moneys invested in a deferred compensation
3 retirement account in an amount not to exceed one hundred thousand
4 dollars that is owned by the community spouse from consideration as
5 assets of the couple in the determination of eligibility for medical
6 assistance for long-term care under Title XIX of the Social Security
7 Amendments of 1965 for the spouse of such community spouse.

8 Sec. 2. This act shall take effect from its passage.

Statement of Purpose:

To protect the retirement income of a working spouse in the event his
or her spouse applies for medical assistance for long-term care under
Title XIX of the Social Security Act.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline,
except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is
not underlined.]*

Co-Sponsors: REP. COCCO, 127th Dist.