



General Assembly

January Session, 2001

Committee Bill No. 5039

LCO No. 4653

Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

AN ACT CONCERNING MEDICAL SAVINGS ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (f) of section 38a-493 of the general statutes is
2 repealed and the following is substituted in lieu thereof:

3 (f) Home health care benefits may be subject to an annual deductible
4 of not more than fifty dollars for each person covered under a policy
5 and may be subject to a coinsurance provision which provides for
6 coverage of not less than seventy-five per cent of the reasonable
7 charges for such services. Such policy may also contain reasonable
8 limitations and exclusions applicable to home health care coverage. A
9 "high deductible health plan", as defined in Section 220(c)(2) of the
10 Internal Revenue Code of 1986, or any subsequent corresponding
11 internal revenue code of the United States, as from time to time
12 amended, used to establish a "medical savings account" pursuant to
13 Section 220 of said Internal Revenue Code, shall not be subject to the
14 deductible limits set forth in this subsection.

15 Sec. 2. Subsection (f) of section 38a-520 of the general statutes is
16 repealed and the following is substituted in lieu thereof:

17 (f) Home health care benefits may be subject to an annual deductible
18 of not more than fifty dollars for each person covered under a policy
19 and may be subject to a coinsurance provision which provides for
20 coverage of not less than seventy-five per cent of the reasonable
21 charges for such services. Such policy may also contain reasonable
22 limitations and exclusions applicable to home health care coverage. A
23 "high deductible health plan", as defined in Section 220(c)(2) of the
24 Internal Revenue Code of 1986, or any subsequent corresponding
25 internal revenue code of the United States, as from time to time
26 amended, used to establish a "medical savings account" pursuant to
27 Section 220 of said Internal Revenue Code, shall not be subject to the
28 deductible limits set forth in this subsection.

29 Sec. 3. This act shall take effect July 1, 2001.

Statement of Purpose:

To exempt federally qualified "medical savings accounts" from state deductible requirements.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. DELGOBBO, 70th Dist.; REP. SAN ANGELO, 131st Dist.
REP. GREENE, 105th Dist.; REP. KLARIDES, 114th Dist.