



General Assembly

January Session, 2001

Committee Bill No. 5003

LCO No. 4463

Referred to Committee on Banks

Introduced by:

(BA)

AN ACT ESTABLISHING A TASK FORCE TO STUDY BANKING PRACTICES IN CERTAIN COMMUNITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (a) There is established a task force to study banking issues in
2 certain communities. Such study shall include, but not be limited to,
3 predatory lending, mortgage redlining, automated teller machine
4 access and service fees.

5 (b) The task force shall consist of the following members:

6 (1) Two appointed by the speaker of the House of Representatives;

7 (2) Two appointed by the president pro tempore of the Senate;

8 (3) One appointed by the majority leader of the House of
9 Representatives;

10 (4) One appointed by the majority leader of the Senate;

11 (5) One appointed by the minority leader of the House of
12 Representatives;

13 (6) One appointed by the minority leader of the Senate; and

14 (7) The Commissioner of Banking, or the commissioner's designee.

15 (c) Any member of the task force appointed under subdivision (1),
16 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
17 of the General Assembly.

18 (d) All appointments to the task force shall be made no later than
19 thirty days after the effective date of this section. Any vacancy shall be
20 filled by the appointing authority.

21 (e) The speaker of the House of Representatives and the president
22 pro tempore of the Senate shall select the chairpersons of the task
23 force, from among the members of the task force. Such chairpersons
24 shall schedule the first meeting of the task force, which shall be held no
25 later than sixty days after the effective date of this section.

26 (f) The administrative staff of the joint standing committee of the
27 General Assembly having cognizance of matters relating to banks shall
28 serve as administrative staff of the task force.

29 (g) Not later than January 1, 2002, the task force shall submit a
30 report on its findings and recommendations to the joint standing
31 committee of the General Assembly having cognizance of matters
32 relating to banking, in accordance with the provisions of section 11-4a
33 of the general statutes. The task force shall terminate on the date that it
34 submits such report or January 1, 2002, whichever is earlier.

Statement of Purpose:

To gather current information on banking practices in certain communities to evaluate compliance with applicable state and federal laws.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. GREEN, 1st Dist.