



General Assembly

January Session, 2001

Committee Bill No. 5002

LCO No. 4504

Referred to Committee on Banks

Introduced by:

(BA)

**AN ACT CONCERNING BANK CHARGES ON OVERDRAFT COSTS
FOR BOUNCED CHECKS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) A bank, as defined in section 36a-2 of the general statutes,
2 may not charge a fee against the account of a customer that is a
3 nonprofit organization exempt from taxation pursuant to Section
4 501(c) of the Internal Revenue Code of 1986, or any subsequent
5 corresponding internal revenue code of the United States, as from time
6 to time amended, solely because such customer deposited a check that
7 is dishonored by the payor bank.

Statement of Purpose:

To hold the bank of the individual that drafted the check responsible for charges associated with its customer writing a bad check.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. GREEN, 1st Dist.