



## Senate

General Assembly

**File No. 693**

*January Session, 2001*

Substitute Senate Bill No. 1351

*Senate, May 9, 2001*

The Committee on Appropriations reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT CONCERNING PROGRESSIVE COST OF LIVING  
ADJUSTMENTS FOR CERTAIN PERSONS RECEIVING BENEFITS  
FROM THE TEACHERS' RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 10-183g of the general statutes is amended by adding  
2 subsection (r) as follows:

3 (NEW) (r) Effective January 1, 2002, each eligible retired member  
4 whose retirement date precedes January 1, 1971, or such member's  
5 successor beneficiary, as defined in subsection (j) of this section, shall  
6 receive a single increase in retirement benefits provided under this  
7 chapter. The increase shall be computed on the basis of the retirement  
8 benefits to which such retired member or successor beneficiary was  
9 entitled on December 31, 2001, except benefits based upon one per cent  
10 or voluntary contributions. The increase in such benefits shall be one-  
11 fifth of one per cent for each year that such member's retirement date  
12 precedes January 1, 1990. Such increase shall be in addition to any cost

13 of living allowance otherwise provided pursuant to subsection (j) of  
14 this section.

***Statement of Legislative Commissioners:***

The phrase "whose retirement date precedes January 1, 1971," was moved from the third sentence to the first sentence for clarity.

***APP***      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

---

**OFA Fiscal Note**

- State Impact:** Implements a Provision in the Budget, Cost
- Affected Agencies:** Teachers' Retirement Board
- Municipal Impact:** None

**Explanation**

**State Impact:**

The bill implements a provision in sHB 6668, the Appropriations Act, as favorable reported by the Appropriations Committee. Funding in the amount of \$58,000 in FY 02 and \$61,000 in FY 03 is provided in the Appropriations Act for the increase in the state's retirement contribution associated with the single benefit increase for those teachers who retired in 1970 or earlier. Effective 1/1/02, an estimated 420 eligible retirees will receive one-fifth of one percent for each year that they retired prior to 1990.

For illustrative purpose, a teacher who retired in 1961 with a current annual benefit of \$12,900 would receive a single benefit increase of \$748 (12,900 x 5.8%) under the bill.

---

**OFA Bill Analysis**

sSB 1351

**AN ACT CONCERNING PROGRESSIVE COST OF LIVING  
ADJUSTMENTS FOR CERTAIN PERSONS RECEIVING BENEFITS  
FROM THE TEACHERS' RETIREMENT SYSTEM.**

**SUMMARY:**

The bill provides a single benefit increase for those retired teachers who retired in 1970 or earlier, effective 1/1/02. Eligible retirees will receive one-fifth of one percent for each year that they retired prior to 1990. The bill implements a provision in sHB 6668, the Appropriations Act, as favorable reported by the Appropriations Committee.

EFFECTIVE DATE: October 1, 2001

**COMMITTEE ACTION**

Appropriations Committee

Joint Favorable Substitute

Yea 47 Nay 0