



Senate

General Assembly

File No. 94

January Session, 2001

Senate Bill No. 811

Senate, April 2, 2001

The Committee on Energy and Technology reported through SEN. PETERS of the 20th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING THE DISSOLUTION OF THE NEW HARTFORD WATER COMPANY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 The acquisition by the town of New Hartford of all the shares and
- 2 assets of The New Hartford Water Company, incorporated by number
- 3 31 of the special acts of 1889, in December, 1976, is validated and The
- 4 New Hartford Water Company is hereby dissolved.

ET *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Affected Agencies: None

Municipal Impact: None

Explanation**State and Municipal Impact:**

The bill dissolves the New Hartford Water Company and validates the transfer of its assets to the town of New Hartford. There is no state or municipal fiscal impact resulting from this change, as the New Hartford Water Company has not existed since 1976 when the town of New Hartford became its sole owner.

Background

The New Hartford Water Company was established by Special Act in 1889. In 1976 the town of New Hartford acquired all of the issued and outstanding stock of the New Hartford Water Company, becoming its sole owner. Since that time the town has operated the water company without regard to a separate stock corporation. This bill establishes a public record which clarifies the legal status of the corporation and legal rights of the town.

OLR Bill Analysis

SB 811

***AN ACT CONCERNING THE DISSOLUTION OF THE NEW
HARTFORD WATER COMPANY.***

The Office of Legislative Research does not analyze special acts.