



House of Representatives

General Assembly

File No. 197

January Session, 2001

Substitute House Bill No. 6792

House of Representatives, April 10, 2001

The Committee on Planning and Development reported through REP. DAVIS of the 50th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CREATING A TASK FORCE TO STUDY LOCATION EFFICIENT MORTGAGES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (a) There is established a task force to study location
2 efficient mortgages and their use as part of a state-wide response to
3 transportation and housing issues. The task force shall examine the
4 ways in which location efficient mortgages could benefit towns and
5 families, and the necessary transportation facilities that must be in
6 place to allow such mortgages to be underwritten. The task force shall
7 make findings and recommendations for encouraging the use of such
8 mortgages in this state.

9 (b) The task force shall consist of the following members:

10 (1) Two appointed by the speaker of the House of Representatives,
11 one of whom shall be a representative of a Connecticut bank, and one
12 of whom shall be a representative of a federal bank;

13 (2) Two appointed by the president pro tempore of the Senate, one
14 of whom shall be a representative from the Federal National Mortgage
15 Association and one of whom shall be a representative of a state-wide
16 banking association;

17 (3) One appointed by the majority leader of the House of
18 Representatives, who shall be a representative of a state-wide
19 transportation planning group;

20 (4) One appointed by the majority leader of the Senate, who shall be
21 a representative of a regional planning agency;

22 (5) One appointed by the minority leader of the House of
23 Representatives who shall be a representative of a state-wide realtors'
24 association;

25 (6) One appointed by the minority leader of the Senate who shall be
26 a representative of a state-wide home builders association;

27 (7) The chairpersons and ranking members of the select committee
28 of the General Assembly having cognizance of matters relating to
29 housing or their designees;

30 (8) The chairpersons and ranking members of the joint standing
31 committee of the General Assembly having cognizance of matters
32 relating to transportation or their designees;

33 (9) The chairpersons and ranking members of the joint standing
34 committee of the General Assembly having cognizance of matters
35 relating to banking or their designees;

36 (10) The Commissioner of Economic and Community Development
37 or such commissioner's designee;

38 (11) The Commissioner of Transportation or such commissioner's
39 designee;

40 (12) The Commissioner of Banking or such commissioner's
41 designee;

42 (13) The Executive Director of the Connecticut Housing Finance
43 Authority, or a designee.

44 (c) All appointments to the task force shall be made no later than
45 thirty days after the effective date of this section. Any vacancy shall be
46 filled by the appointing authority.

47 (d) The speaker of the House of Representatives and the president
48 pro tempore of the Senate shall select the chairpersons of the task force
49 from among the members of the task force. Such chairpersons shall
50 schedule the first meeting of the task force, which shall be held no later
51 than sixty days after the effective date of this section.

52 (e) The administrative staff of the select committee of the General
53 Assembly having cognizance of matters relating to housing shall serve
54 as administrative staff of the task force.

55 (f) Not later than January 1, 2002, the task force shall submit a report
56 on its findings and recommendations to the select committee of the
57 General Assembly having cognizance of matters relating to housing
58 and to the joint standing committees of the General Assembly having
59 cognizance of matters relating to transportation and banks, in
60 accordance with the provisions of section 11-4a of the general statutes.
61 The task force shall terminate on the date that it submits such report or
62 January 1, 2002, whichever is earlier.

63 Sec. 2. This act shall take effect July 1, 2001.

HSG **JOINT FAVORABLE SUBST. C/R** **PD**
PD **JOINT FAVORABLE**

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: Potential Minimal Cost

Affected Agencies: Legislative Management, Departments of Economic and Community Development, Transportation, and Banking

Municipal Impact: None

Explanation

State Impact:

To the extent that the members of the General Assembly are appointed to this task force, Legislative Management may incur a minimal cost. A total cost of less than \$2,000 may result from mileage reimbursement to legislators in traveling to and from task force meetings. Legislators are currently reimbursed 30 cents per mile. Considering that legislators may be traveling to the Capitol on other legislative business, any additional cost due to an increased number of reimbursed trips could be handled within the anticipated budgetary resources of the department. In addition, due to the increased responsibilities to the legislative administrative staff assigned to the task force, a reallocation of workload may result.

The Departments of Economic and Community Development, Transportation, and Banking may incur a minimal additional cost due to participation on the task force, which can be absorbed within

existing appropriations.

OLR Bill Analysis

sHB 6792

***AN ACT CREATING A TASK FORCE TO STUDY LOCATION
EFFICIENT MORTGAGES.***

The Office of Legislative Research does not analyze special acts.

COMMITTEE ACTION

Select Committee on Housing

Joint Favorable Substitute Change of Reference

Yea 12 Nay 0

Planning and Development Committee

Joint Favorable Report

Yea 17 Nay 0