



House of Representatives

General Assembly

File No. 381

January Session, 2001

Substitute House Bill No. 6564

House of Representatives, April 19, 2001

The Committee on Government Administration and Elections reported through REP. KNOPP of the 137th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING THE DUTIES OF THE EXECUTIVE DIRECTOR OF CONNECTICUT INNOVATIONS, INCORPORATED.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 32-38 of the general statutes is repealed and the following is
2 substituted in lieu thereof:

3 The board shall appoint an executive director of the corporation
4 who shall not be a member of the board and who shall serve at the
5 pleasure of the board and shall receive such compensation as shall be
6 determined by the board. The executive director shall [be the chief
7 administrative and operational officer of the corporation and shall]
8 direct and supervise administrative affairs and the general
9 management of the corporation. The executive director may employ
10 such other employees as shall be designated by the board of directors;
11 shall attend all meetings of the board; keep a record of all proceedings
12 and maintain and be custodian of all books, documents and papers

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: See Explanation Below

Affected Agencies: Connecticut Innovations, Incorporated (quasi-public)

Municipal Impact: None

Explanation

State Impact:

The legislation eliminates the requirement that the executive director of Connecticut Innovations, Incorporated (CII) be the chief administrative and operational officer of CII. The bill will enable them to change their organizational structure. CII currently has a chief operating officer who reports to the executive director. Any increase in costs due to hiring a chief administrative officer will be paid from investment returns and income. Over the past five years, CII has grown from 24 to 35 employees and is still expecting to grow due to increasing investments, initiatives and requirements.

OLR Bill Analysis

sHB 6564

AN ACT CONCERNING THE DUTIES OF THE EXECUTIVE DIRECTOR OF CONNECTICUT INNOVATIONS, INCORPORATED.

SUMMARY:

This bill eliminates the requirement that the executive director of Connecticut Innovations, Inc. (CII) serve as its chief administrative and operational officer. The director must still direct and supervise CII's administration and management. CII is a quasi-public agency that provides funds to individuals, companies, and universities researching and developing new products and production technologies. It is governed by a gubernatorially appointed board.

EFFECTIVE DATE: October 1, 2001

COMMITTEE ACTION

Commerce Committee

Joint Favorable Change of Reference

Yea 23 Nay 0

Government Administration and Elections Committee

Joint Favorable Substitute

Yea 19 Nay 0