



General Assembly

**Proposed Senate
Joint Resolution No. 3**

February Session, 2000

LCO No. 1574

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. HERLIHY, 8th Dist.

**Resolution Proposing A Constitutional Amendment Concerning
A Debt Policy For Connecticut.**

Resolved by this Assembly:

- 1 That the General Assembly shall by law establish a debt policy for
- 2 the state of Connecticut; that the debt policy shall be phased in over
- 3 time and shall limit the funds appropriated for debt service in any
- 4 fiscal year to ten per cent of general fund and transportation fund
- 5 expenditures, and that after enactment of the debt policy and
- 6 attainment of the ten per cent limit its terms may only be altered by an
- 7 affirmative vote of three-fifths of the members of each house of the
- 8 General Assembly.

Statement of Purpose:

To establish a debt policy for the state of Connecticut.