



General Assembly

February Session, 2000

Raised Bill No. 625

LCO No. 2249

Referred to Committee on Appropriations

Introduced by:
(APP)

***An Act Concerning Expenditures For The Banking Department
And Expenditures From The Banking Fund.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) The Banking Commissioner shall review (1) the functions
2 and activities of the Banking Department in order to evaluate the cost
3 and effectiveness of such functions and activities and assign priority
4 for their continued funding, and (2) the purposes for which the
5 resources of the Banking Fund are expended in order to determine the
6 most appropriate uses for such resources. The commissioner shall
7 submit findings and recommendations to the joint standing committee
8 of the General Assembly having cognizance of matters relating to
9 appropriations and the budgets of state agencies not later than January
10 10, 2001, and annually thereafter.

APP Committee Vote: Yea 50 Nay 0 JF