



General Assembly

February Session, 2000

**Raised Bill No. 625**

LCO No. 2249

Referred to Committee on Appropriations

Introduced by:  
(APP)

***An Act Concerning Expenditures For The Banking Department  
And Expenditures From The Banking Fund.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) The Banking Commissioner shall review (1) the functions  
2 and activities of the Banking Department in order to evaluate the cost  
3 and effectiveness of such functions and activities and assign priority  
4 for their continued funding, and (2) the purposes for which the  
5 resources of the Banking Fund are expended in order to determine the  
6 most appropriate uses for such resources. The commissioner shall  
7 submit findings and recommendations to the joint standing committee  
8 of the General Assembly having cognizance of matters relating to  
9 appropriations and the budgets of state agencies not later than January  
10 10, 2001, and annually thereafter.

***Statement of Purpose:***

To review expenditures for functions and activities of the Banking Department and expenditures from the Banking Fund.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*