



***An Act Providing Matching Grants For Businesses New To Exporting.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) (a) The Commissioner of Economic and Community  
2 Development may provide cost sharing or matching grant moneys,  
3 with funds available through bond authorization pursuant to section  
4 32-235 of the general statutes, to assist and promote economic clusters  
5 representing businesses that are new to exporting or organizations  
6 representing such businesses. For purposes of this section, "cost  
7 sharing or matching grant moneys" means all contributions, including  
8 cash and third party in-kind donations that are approved by the  
9 commissioner.

10 (b) Such cost sharing or matching grant moneys shall be available to  
11 a group of businesses or the organization representing such group, for  
12 the following purposes: (1) Recruiting and organizing of member  
13 businesses for the purpose of collaborating on ways in which the  
14 member business may export their products and services to other  
15 countries; (2) researching and identifying the foreign markets where  
16 there is a demand for their products and services; (3) designating  
17 agents for the purpose of accessing the services of federal, state, local,  
18 private and non-private export service providers; and (4) identifying  
19 and contracting with foreign representatives in the identified markets  
20 to promote and sell the products and services of the member

21 businesses.

22 (c) A group receiving grants shall provide the commissioner with  
23 information concerning goals, methodology, budget and program  
24 results. Such information shall be provided in a form and manner  
25 prescribed by the commissioner.

**CE Committee Vote:** Yea 24 Nay 0 JFS

**FIN Committee Vote:** Yea 44 Nay 0 JF