



An Act Providing Matching Grants For Businesses New To Exporting.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) (a) The Commissioner of Economic and Community
2 Development may provide cost sharing or matching grant moneys,
3 with funds available through bond authorization pursuant to section
4 32-235 of the general statutes, to assist and promote economic clusters
5 representing businesses that are new to exporting or organizations
6 representing such businesses. For purposes of this section, "cost
7 sharing or matching grant moneys" means all contributions, including
8 cash and third party in-kind donations that are approved by the
9 commissioner.

10 (b) Such cost sharing or matching grant moneys shall be available to
11 a group of businesses or the organization representing such group, for
12 the following purposes: (1) Recruiting and organizing of member
13 businesses for the purpose of collaborating on ways in which the
14 member business may export their products and services to other
15 countries; (2) researching and identifying the foreign markets where
16 there is a demand for their products and services; (3) designating
17 agents for the purpose of accessing the services of federal, state, local,
18 private and non-private export service providers; and (4) identifying
19 and contracting with foreign representatives in the identified markets
20 to promote and sell the products and services of the member

21 businesses.

22 (c) A group receiving grants shall provide the commissioner with
23 information concerning goals, methodology, budget and program
24 results. Such information shall be provided in a form and manner
25 prescribed by the commissioner.

Statement of Legislative Commissioners:

In subsection (a), "match grant" was changed to "matching grant" for consistency and "shall mean" was changed to "means" to correct an error in grammar. In subsection (b), "cost sharing or" and "moneys" was added for consistency.

CE Committee Vote: Yea 24 Nay 0 JFS