



General Assembly

February Session, 2000

Raised Bill No. 147

LCO No. 1065

Referred to Committee on Planning and Development

Introduced by:
(PD)

An Act Concerning Tax Credits For Owners Of Residential Property With Affordable Housing Deed Restrictions.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 (NEW) (a) Any municipality may, by ordinance adopted by its
2 legislative body, provide property tax credits to residential property
3 owners who place affordable housing deed restrictions on such
4 property.

5 (b) As used in this section "residential property" means a single
6 parcel of property used as single-family residence or a multi-family
7 dwelling in which the owner is one of the occupants and "affordable
8 housing" shall have the same meaning as in section 8-39a of the general
9 statutes.

Statement of Purpose:

To authorize municipalities to provide tax credits for residential property which has affordable housing deed restrictions.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]