



General Assembly

February Session, 2000

Raised Bill No. 78

LCO No. 266

Referred to Committee on Planning and Development

Introduced by:
(PD)

An Act Concerning Land Value Taxation In Distressed Municipalities.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 12-62a of the general statutes is
2 repealed and the following is substituted in lieu thereof:

3 (b) Each such municipality shall assess all property for purposes of
4 the local property tax at a uniform rate of seventy per cent of present
5 true and actual value, as determined under section 12-63. For
6 assessment years commencing on and after October 1, 2000, any
7 distressed municipality, as defined in subsection (b) of section 32-9p,
8 by ordinance adopted by its legislative body, may (1) classify real
9 estate as (A) land or land exclusive of buildings, or (B) buildings on
10 land, and (2) establish a different rate of property tax for each class,
11 provided the higher rate shall apply to land or land exclusive of
12 buildings.

13 Sec. 2. This act shall take effect July 1, 2000, and shall be applicable
14 to assessment years commencing on and after October 1, 2000.

Statement of Purpose:

To authorize distressed municipalities to establish two rates of taxation on real property.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]