



General Assembly

February Session, 2000

**Raised Bill No. 5665**

LCO No. 1706

Referred to Committee on Education

Introduced by:  
(ED)

***An Act Concerning A Tax Credit For Contributions To A Connecticut Higher Education Trust Account.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (a) For taxable years commencing on or after  
2 January 1, 2000, the Commissioner of Revenue Services shall grant a  
3 credit against any tax due under chapter 229 of the general statutes to  
4 any taxpayer in an amount equal to four per cent of the amount  
5 contributed up to ten thousand dollars during the taxable year by such  
6 taxpayer to a Connecticut Higher Education Trust account established  
7 for the purpose of meeting qualified higher education expenses, as  
8 defined in section 3-22f of the general statutes.

9 (b) The amount of credit allowed to any individual under this  
10 section shall not exceed the amount of tax due from such individual  
11 under chapter 229 of the general statutes for the taxable year.

12 Sec. 2. This act shall take effect July 1, 2000.

**ED**    **Committee Vote:**    Yea    30    Nay    0    JF    C/R    FIN