



General Assembly

Amendment

February Session, 2000

LCO No. 5465

Offered by:

SEN. COLEMAN, 2nd Dist.

REP. GREEN, 1st Dist.

SEN. FONFARA, 1st Dist.

REP. HORTON, 2nd Dist.

REP. FELTMAN, 6th Dist

REP. MCCLUSKEY, 20th Dist.

To: Subst. House Bill No. 5886

File No. 643

Cal. No.

***"An Act Concerning Periodic Revaluation Of Property
And Determination Of Municipal Grand Lists For
Purposes Of Certain Property Tax Exemptions."***

1 After line 61, insert the following:

2 "Sec. 3. Subsection (b) of section 12-62d of the general statutes is
3 repealed and the following is substituted in lieu thereof:

4 (b) In any municipality in which the legislative body provides for
5 residential property tax relief pursuant to this section, a property tax
6 surcharge of no more than the lesser of (1) [fifteen] twenty per cent of
7 the property tax payable for the assessment year in which such relief is
8 granted, or (2) the portion of the total tax credit which may be
9 provided under subsection (d) of this section allocable to the
10 surcharged property, shall be charged for all real and personal
11 property subject to property tax imposed by such municipality
12 classified, for purposes of assessment, as commercial, industrial or
13 public utility, or a combination thereof, excepting (A) motor vehicles,

14 (B) multiple-dwelling structures which are more than fifty per cent
15 residential in use and which contain more than three units and (C)
16 lodging houses, provided the surcharge shall be calculated and
17 surcharged against each individual parcel or item of property on a
18 basis which includes multiple-dwelling structures which are more
19 than fifty per cent residential in use and which contain more than three
20 units and lodging houses as surcharged property. Such property tax
21 surcharge shall be payable and collectible as other property taxes and
22 subject to the same liens and processes of collection, provided such
23 surcharge shall be due and payable not sooner than thirty days after
24 the instalment of the property tax for the assessment year on which
25 residential property tax credits are applied. The amount of property
26 tax surcharge made payable in the year in which revaluation becomes
27 effective in such municipality shall remain unchanged in each of the
28 four succeeding years. Any new construction in such municipality
29 which would have been subject to the property tax surcharge payable
30 under this subsection if completed in the year in which such surcharge
31 first becomes effective shall be subject to such surcharge for the year in
32 which such structure is approved for use and in each of the succeeding
33 years in which such surcharge is applicable.

34 Sec. 4. Subsection (d) of section 12-62d of the general statutes is
35 repealed and the following is substituted in lieu thereof:

36 (d) The amount derived from the property tax surcharge allowed
37 under subsection (b) of this section, in any municipality eligible to
38 provide residential property tax relief under the provisions of this
39 section, may be used for purposes of granting property tax credits to
40 residential property eligible for such credits under subsection (c) of
41 this section, in accordance with either of the following alternative
42 plans for such relief, as decided by the legislative body of such
43 municipality:

44 (1) A plan in which the property tax credit applicable to each
45 eligible parcel of residential property shall be determined as follows:
46 The credit for each eligible parcel of residential property shall be the

47 amount derived from the property tax surcharge as provided by
48 subsection (b) of this section, divided by the number of such parcels of
49 residential property, except that the maximum credit for each such
50 parcel shall not exceed seven hundred fifty dollars. The amount of
51 property tax credit applicable to each eligible parcel of residential
52 property in the year such plan becomes effective shall remain
53 unchanged in each of the four succeeding years of such plan.

54 (2) A plan in which the property tax credit applicable to each
55 eligible parcel of residential property shall be determined as the
56 amount by which the property tax applicable to such parcel of
57 residential property exceeds, in the case of residential properties where
58 an owner of the property resides, one and one-half per cent, and, in the
59 case of residential properties of not more than three units where an
60 owner does not reside, two and one-half per cent, of the present true
61 and actual value of such property, as determined in accordance with
62 section 12-63, provided no such property tax credit for any eligible
63 parcel shall exceed two hundred fifty per cent of mean property tax
64 credit, as determined in accordance with this subdivision, to the extent
65 that revenue in accordance with subsection (b) of this section will
66 allow. The amount of property tax credit applicable to each eligible
67 parcel of residential property in the year such plan becomes effective
68 shall remain unchanged in each of the four succeeding years of such
69 plan.

70 Sec. 5. This act shall take effect from its passage, except that sections
71 1 and 2 shall take effect October 1, 2000."