



General Assembly

February Session, 2000

Amendment

LCO No. 4491

Offered by:

REP. EBERLE, 15th Dist.

To: Subst. House Bill No. 5789

File No. 305

Cal. No. 251

"An Act Concerning The Tobacco Settlement Fund, The Tobacco And Health Trust Fund And A Tobacco Abuse Reduction And Health Plan."

1 In line 7, after "(b)" insert "(1)"

2 After line 12, insert the following:

3 "(2) Notwithstanding sections 3-13 to 3-13h, inclusive, as amended,
4 the Treasurer shall invest the amounts on deposit in the Tobacco
5 Settlement Fund and the Tobacco and Health Trust Fund in a manner
6 reasonable and appropriate to achieve the objectives of such funds,
7 exercising the discretion and care of a prudent person in similar
8 circumstances with similar objectives. The Treasurer shall give due
9 consideration to rate of return, risk, term or maturity, diversification of
10 the total portfolio within such funds, liquidity, the projected
11 disbursements and expenditures, and the expected payments,
12 deposits, contributions and gifts to be received. The Treasurer shall not
13 be required to invest such funds directly in obligations of the state or
14 any political subdivision of the state or in any investment or other
15 fund administered by the Treasurer. The assets of such funds shall be

16 continuously invested and reinvested in a manner consistent with the
17 objectives of such funds until disbursed in accordance with this section
18 and section 27 of public act 99-2 of the June special session, as
19 amended by this act."

20 In line 57, strike out "a plan" and insert the following in lieu thereof:
21 "and implement a Tobacco Abuse Reduction and Health Plan"

22 In line 92, after "in" insert "subsection (a) of this section and"

23 In line 151, strike out "Commissioners" and insert "Commissioner"
24 in lieu thereof

25 In line 152, strike out "Education and Consumer Protection,"

26 In line 159, strike out "Health Needs 2000 report" and insert the
27 following in lieu thereof: "most recent version of the state health plan
28 prepared by the Department of Public Health pursuant to section 19a-7
29 of the general statutes"